



4714 1 Street SW, Calgary, AB T2G 0A2  
Ph : 403 450 8388 Fax : 877 296 0938

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November 29, 2022  
Confidential

Alberta Athletic Therapists Association  
P.O Box 6115  
Calgary Alberta T2N 4S6

Attention: Ashley Ellett, Treasurer

Dear Ashley:

**ENCLOSURES**

I am enclosing:

**Financial information**

- One copy of your compiled financial information of Alberta Athletic Therapists Association for the year ended December 31, 2021.

**Engagement letter**

- One copy of my standard engagement letter.

**Federal corporate tax**

- One copy of your 2021 T2 Corporation Income Tax Return. Once I receive the enclosed EFILE authorization form (T183) signed by you I will EFILE this return on your behalf. Retain one copy of this form for your records, and return the signed original to me. There are no taxes owing or refundable.

**Provincial corporate tax**

- One copy of your 2021 Alberta Corporation Income Tax Return. Once I receive the enclosed EFILE authorization form signed by you I will EFILE this return on your behalf. Retain one copy of this form for your records, and return the signed original to me. There are no taxes owing or refundable.

**Year end adjusting entries enclosed**

- My year-end journal entries and other relevant working papers are being provided to assist you in updating your accounting system. If you find after inputting my year-end entries that your general ledger does not agree to my closing balances, please contact my office so I may help you rectify the problem.

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## **GST tax**

- Please be advised that there is GST owing of \$2,841 for the year ended December 31, 2021. Enclosed is a copy of the completed GST return that was filed electronically for your convenience. The amount must be received by Canada Revenue Agency by no later than January 31, 2022 in order to avoid penalties and interest.

## **Additional enclosure 1**

- One copy of your T1044 Non-Profit Organization (NPO) information return.

## **OTHER MATTERS**

## **CLOSING COMMENTS**

I have relied on you to provide me with the necessary information in a form sufficiently complete to enable me to prepare the financial information. I understand that the financial information referred to will be only for management purposes and will not be made available to other parties without my consent.

I wish to emphasize that my engagement cannot be relied upon to disclose errors, omissions or other irregularities nor will it fulfill any statutory audit requirements.

I thank you for the opportunity to be of service to you and trust everything is in order. If you have any questions or concerns, please contact me by email at phil@mpccga.ca or call 4034508388.

Yours truly,

MC PROFESSIONAL ACCOUNTANT

CHARTERED PROFESSIONAL ACCOUNTANT

Encl.

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION**

**Financial Information**

**Year Ended December 31, 2021**

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION**  
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**Year Ended December 31, 2021**

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**ALBERTA ATHLETIC THERAPISTS ASSOCIATION**  
**Statement of Financial Position**  
**December 31, 2021**

	2021	2020
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 216,609	\$ 251,446
Marketable securities (Market Value \$169,879) ( <i>Cost \$-</i> )	128,393	124,593
Accounts receivable	(155)	-
Prepaid expenses	-	23,222
	<b>\$ 344,847</b>	<b>\$ 399,261</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 5,113	\$ 29,480
Goods and services tax payable	2,841	1,746
Deferred income	49,710	67,517
	<b>57,664</b>	<b>98,743</b>
 NET ASSETS	 <b>287,183</b>	 <b>300,518</b>
	<b>\$ 344,847</b>	<b>\$ 399,261</b>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

\_\_\_\_\_ *Director*

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2021**

	2021	2020
<b>RECEIPTS</b>	<b>\$ 88,655</b>	<b>\$ 89,600</b>
<b>EXPENSES</b>		
Marketing & Promotion	62,480	1,700
Management salaries	24,703	24,600
Accounting fees	7,875	4,676
Honarariums	1,925	1,513
Awards & Donations	1,500	-
Liability /Professional dues	1,270	817
AGM Expenses	1,224	286
Supplies	818	1,718
Members dues Investment	755	2,546
Executive Expenses	373	127
Website ISP	263	-
Bank charges	186	1,072
Reimbursements	-	203
Foreign exchange differences	-	304
	<b>103,372</b>	<b>39,562</b>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES FROM OPERATIONS</b>	<b>(14,717)</b>	<b>50,038</b>
<b>OTHER INCOME</b>		
Dividend income	3,476	1,583
Gain on sale of marketable securities	2,613	225
Unrealized loss on marketable securities	(4,792)	(30,268)
Interest from other sources	30	-
Interest income	55	51
	<b>1,382</b>	<b>(28,409)</b>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES</b>	<b>\$ (13,335)</b>	<b>\$ 21,629</b>

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION**  
**Statement of Changes in Net Assets**  
**Year Ended December 31, 2021**

	General Fund	Restricted Fund	Third Fund	<b>2021</b>	2020
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 300,518	\$ -	\$ -	<b>\$ 300,518</b>	\$ 278,889
DEFICIENCY OF RECEIPTS OVER EXPENSES	(13,335)	-	-	<b>(13,335)</b>	21,629
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 287,183</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 287,183</b>	<b>\$ 300,518</b>



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Ph : 403 450 8388 Fax : 877 296 0938

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April 20, 2022  
Confidential

Alberta Athletic Therapists Association  
P.O Box 6115  
Calgary Alberta T2N 4S6

Attention: Ashley Ellett, Treasurer

Dear Ashley:

Re: Engagement letter

You have requested that, on the basis of information that you will provide, I assist you in the preparation of the compiled financial information for Alberta Athletic Therapists Association, which comprise the statement of financial position as at December 31, 2021, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting to be applied in the preparation of the compiled financial information.

#### **The Intended Use of the Compiled Financial Information**

The compiled financial information is intended to be used by management of Alberta Athletic Therapists Association and third parties, being [*e.g., current or potential lenders, suppliers, stakeholders*]. Those parties are in a position to request and obtain further information from the entity.

I am pleased to confirm my acceptance and understanding of this compilation engagement by means of this letter.

#### **My Responsibilities**

I will perform the compilation engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements.

A compilation engagement involves me assisting you in the preparation of compiled financial information. Since a compilation engagement is not an assurance engagement, I am not required to perform procedures to verify the accuracy or completeness of the information you provide to me for the compilation engagement. Accordingly, I will not express an audit opinion or a review conclusion, or provide any form of assurance on the compiled financial information.

#### **Management's Responsibilities**

The compilation engagement is performed on the basis that you acknowledge that:

- a. The third party that intends to use the compiled financial information is in a position to request and obtain further information from the entity;
- b. A compilation engagement is appropriate for the intended use;



# MC PROFESSIONAL ACCOUNTANT

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- c. You understand that a compilation engagement will not fulfill the entity's legal, regulatory or contractual provisions, if any, for an audit engagement or a review engagement; and
- d. You understand that the compiled financial information should not be used by third parties other than those who are in a position to request or obtain further information from the entity, or have agreed with you the basis of accounting to be applied in the preparation of the compiled financial information.

Further, you acknowledge that you are responsible for:

- a. The compiled financial information;
- b. Selecting the basis of accounting to be applied in the preparation of the compiled financial information that is appropriate for the intended use;
- c. The accuracy and completeness of the information provided to me; and
- d. Attaching the compilation engagement report when distributing or reproducing the compiled financial information.

## **Use of Information**

It is acknowledged that I will have access to all information about identified individuals ("personal information") in your custody that I require to complete my Engagement. My services are provided on the basis that:

- a. You represent to me that management has obtained any required consents for my collection, use, disclosure, storage, transfer and process of personal information required under applicable privacy legislation and professional regulation; and
- b. I will hold all personal information in compliance with my Privacy Statement.

## **File Inspections**

In accordance with professional regulations (and by my firm's policy), my client files must periodically be reviewed by practice inspectors and by other firm personnel to ensure that I am adhering to professional and firm standards. File reviewers are required to maintain confidentiality of client information.

## **Confidentiality**

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each practitioner must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, I will not provide any third party with confidential information concerning the affairs of Alberta Athletic Therapists Association unless:

- a. I have been specifically authorized with prior consent;
- b. I have been ordered or expressly required by law or by the Alberta *Code of Professional Conduct/Code of Ethics*; or
- c. The information requested is (or enters into) public domain.

## **Communications**

In performing my services, I will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus or otherwise used or communicated by an unintended third party, I cannot guarantee or warrant that communications from me will be properly delivered only to the addressee. Therefore, I specifically disclaim, and you release me from any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by me in connection with the performance of this Engagement. In that regard, you agree that I shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues, or anticipated profits).

If you do not consent to my use of electronic communications, please notify me in writing.

## **Other Terms of Engagement**

Subject to management review and approval, I will carry out such bookkeeping as I find necessary prior to the preparation of the financial information, prepare the necessary federal and provincial income tax returns and prepare any special reports as required. Management will provide the information necessary to complete the returns/reports and will file them with the appropriate authorities on a timely basis.

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It should be noted that my accounting work in the area of GST and other commodity taxes is limited to that appropriate to complete the compiled financial information. Accordingly, I may not detect situations where you are incorrectly collecting GST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties and excise taxes.

I will also be pleased to provide additional services upon request. Such services include income tax planning, GST advice, business financing, management consulting and valuations.

## **Ownership**

The working papers, files, other materials, reports and work created, developed or performed by me during the course of the Engagement are the property of my firm, constitute my confidential information and will be retained by me in accordance with my firm's policies and procedures.

During the course of my work, I may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of my services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. I also do not provide any warranties in relation to these items and will not be liable for any lost or corrupted data or other damage or loss suffered or incurred by you in connection with your use of them.

I retain the copyright and all intellectual property rights in any original materials provided to you.

## **Accounting Advice**

Except as outlined in this letter, this Engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement letter.

## **Dispute Resolution**

You agree that any dispute that may arise regarding the meaning, performance or enforcement of this Engagement will, prior to resorting to litigation, be submitted to mediation.

## **Indemnity**

Alberta Athletic Therapists Association hereby agrees to indemnify, defend (by counsel retained and instructed by me) and hold harmless my firm (and its partners, agents and employees) from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands and liabilities arising out of (or in consequence of):

- a. The breach by Alberta Athletic Therapists Association, or its directors, officers, agents or employees, of any of the covenants or obligations of Alberta Athletic Therapists Association herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, my engagement report or the financial information in reference to which the engagement report is issued, or any other work product made available to you by my firm.
- b. A misrepresentation by a member of your management or the those charged with governance.

## **Limitation of Liability**

My aggregate liability for all claims, losses, liabilities and damages in connection with this Engagement, whether as a result of breach of contract, tort (including negligence), or otherwise, regardless of the theory of liability, is limited to \$1,000. My liability shall be several and not joint and several. I shall only be liable for my proportionate share of any loss or damage, based on my contribution relative to the others' contributions and only if your claim is commenced within 24 months or less of the date Alberta Athletic Therapists Association should have been aware of the potential claim. In addition, I will not be liable in any event for consequential, incidental, indirect, punitive, exemplary, aggravated or special damages, including any amount for loss of profit, data or goodwill, whether or not the likelihood of such loss or damage was contemplated.

## **Time Frames**

I will use all reasonable efforts to complete the Engagement as described in this letter within the agreed upon time frames.

However, I shall not be liable for failures or delays in performance that arise from causes beyond my reasonable control, including any delays in the performance by Alberta Athletic Therapists Association of its obligations.

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## **Fees at Regular Billing Rate**

My professional fees will be based on my regular billing rates, plus direct out-of-pocket expenses and applicable GST, and are due when rendered. Fees for any additional services will be established separately.

## **Billing**

My fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.50% per month or 18.00% (APR) per annum. I reserve the right to suspend my services or to withdraw from this Engagement in the event that any of my invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to me, you agree to reimburse me for my costs of collection, including lawyers' fees.

## **Costs of Responding to Government or Legal Processes**

In the event I am required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information I obtained and/or prepared during the course of this Engagement, you agree to compensate me at my normal hourly rates for the time I expend in connection with such response and to reimburse me for all of my out-of-pocket costs (including applicable GST) incurred.

## **Termination**

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the Engagement.

Either party may terminate this agreement for any reason upon providing written notice to the other party [*not less than 30 calendar days before the effective date of termination*]. If early termination takes place, Alberta Athletic Therapists Association shall be responsible for all time and expenses incurred up to the termination date.

If I am unable to complete the Engagement I may withdraw from the Engagement before issuing a *Compilation Engagement Report* communication or compiling the financial information. If this occurs, I will communicate the reasons and provide details.

## **Survival of Terms**

This engagement letter will continue in force for subsequent Engagements unless terminated by either party by written notice prior to the commencement of the subsequent Engagement.

## **Consequential Loss**

My firm and its partners, officers or employees will not be responsible for any consequential loss, injury or damages suffered by the client including but not limited to loss of use, earnings and business interruption, or the unauthorized distribution of any confidential document or report prepared by or on behalf of my firm, including the partners, officers or employees of the accounting firm for the exclusive use of the client.

## **Relevant Parties**

The client will not assert any claim for damages against my firm unless the client has concurrently or previously asserted a claim against all other persons who might reasonably be liable in relation to that claim. Any release, waiver, or covenant to otherwise not sue or enforce any remedy known to law given by the client to a third party shall be deemed to apply in favour of my firm.

## **Third Parties**

The financial documents are prepared solely for the use of the client with whom I have entered into a contract and there are no representations of any kind made by me to any party with whom I have not entered into a written contract.

## **Bookkeeping, Charity Information Return and Other Reports**

Subject to management review and approval, I will carry out such bookkeeping as I find necessary prior to the preparation of the financial information; prepare the necessary federal and provincial income tax returns; and prepare any special reports as required. Management will provide the information necessary to complete the returns / reports and will file them with the appropriate authorities on a timely basis.

# MC PROFESSIONAL ACCOUNTANT

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## Conclusion

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with me. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the attached copy of this letter in the space provided and return it to me.

I appreciate the opportunity of continuing to be of service to your organization.

Yours truly,

MC PROFESSIONAL ACCOUNTANT

CHARTERED PROFESSIONAL ACCOUNTANT

The services and terms set out above are as agreed to on behalf of Alberta Athletic Therapists Association by:

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Ashley Ellett, Treasurer

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April 20, 2022

Date signed

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# ALBERTA ATHLETIC THERAPISTS ASSOCIATION

P.O Box 6115  
Calgary, Alberta  
T2N 4S6

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November 29, 2022

Confidential

MC Professional Accountant  
Suite 220, 1201 5th Street SW  
Calgary AB T2R 0Y6

Attention: Mr. P Mutanho

Dear Sir / Madam:

This representation letter is provided in connection with your audit of the financial statements of Alberta Athletic Therapists Association for the year ended December 31, 2021, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian Standard on Related Services.

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves):

## **Financial Statements**

We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated for:

- ) Preparing and fairly presenting the financial statements in accordance with Canadian Standard on Related Services;
- ) Providing you all relevant information, such as:
  - i) Accounting records, supporting data and other relevant documentation,
  - ii) Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and
  - iii) Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements
- ) Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and
- ) Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

## **Fraud and Non Compliance**

We have disclosed to you:

- a) All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:
  - i) Management;
  - ii) Employees who have significant roles in internal control; or
  - iii) Others where the fraud could have a material effect on the financial statements;
- b) All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;

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- c) All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d) All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e) The results of our risk assessments regarding possible fraud or error in the financial statements.

### **Related Parties**

We confirm that there were no related-party relationships or transactions that occurred during the period.

### **Estimates**

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with Canadian Standard on Related Services. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We believe that the significant assumptions and measurement methods used by us in making accounting estimates, including those measured at fair value, are reasonable.

### **Subsequent Events**

All events subsequent to the date of the financial statements and for which Canadian Standard on Related Services requires adjustment or disclosure have been adjusted or disclosed.

### **Commitments and Contingencies**

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

### **Adjustments**

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.

### **Misstatements**

We believe the effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this letter.

### **Other Representations**

#### **General**

1. The financial statements referred to above present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and the results of its operations and its cash flows for the year then ended, in accordance with Canadian Standard on Related Services.
2. We have made available to you all financial records and related data and all minutes of the meetings of members, directors and committees of directors.
3. We have reviewed, approved and recorded all of the following:
  - a) Adjusting journal entries you prepared or changed;
  - b) Account codes you determined or changed;
  - c) Transactions you classified; and
  - d) Accounting records you prepared or changed.
4. We have responded fully to all inquiries made to us and have made available to you all accounting and financial records and related data of the organization during your audit.
5. We believe the effects of the uncorrected financial statement misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
6. We believe that the significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.

7. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
8. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.
9. We have informed you of all outstanding and possible claims, whether or not they have been discussed with legal counsel.
10. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.
11. The organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

Where the value of any asset has been impaired, an appropriate provision has been made in the financial statements. This includes:

- a) Appropriate provisions for idle, abandoned, destroyed or obsolete assets or where site restoration costs will be necessary; and
  - b) Impairments in the value of goodwill or intangible assets.
12. We have disclosed to you, and the organization has complied with, all aspects of contractual agreements that would have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.
  13. There have been no events subsequent to the balance sheet date up to the date hereof that would require recognition or disclosure in the financial statements. Further, there have been no events subsequent to the date of the comparative financial statements that would require adjustment of those financial statements and the related notes.
  14. We have disclosed to you all significant customers and/or suppliers of the organization who individually represent a significant volume of transactions with our organization. We are of the opinion that the volume of transactions (e.g., sales, services, purchases, borrowing and lending) done by the organization with any one party is not of sufficient magnitude that discontinuance would have a material negative effect on the ongoing operations of the organization.
  15. Provision has been made for any material loss to be sustained in the fulfillment of, or from an inability to fulfill, any sales commitments.
  16. Receivables recorded in the financial statements represent valid claims against debtors for sales or other charges arising on or before the balance sheet date and have been appropriately reduced to their estimated net realizable value.
  17. There are no material unrecorded assets or contingent assets (such as claims relating to patent infringements or unfulfilled contracts whose value depends on satisfying conditions regarded as uncertain), that have not been disclosed to you.
  18. We have disclosed to you all significant estimates and fair value measurements. We are of the opinion that:
    - a) The measurement methods used are permitted under Canadian Standard on Related Services and appropriate in the circumstances;
    - b) The underlying assumptions are reasonable and reflect management's best estimates considering existing market information;
    - c) The method of valuation has been applied consistently;
    - d) The assumptions are consistent with management's intended courses of action; and
    - e) Financial statement disclosures are in accordance with Canadian Standard on Related Services.
  19. We have obtained all consents that are required under applicable privacy legislation for the collection, use, and disclosure to you of personal information.
  20. There was no business transacted at the meetings of the members or directors (including committees thereof) which would have a material effect upon the financial statements or require disclosure therein.

Yours truly,

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION**

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Ashley Ellett, Treasurer

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November 29, 2022

Date signed





4714 1 STREET SW  
CALGARY, AB T2G 0A2  
(403) 450-8388  
info@mcprofcpa.com

November 29, 2022

ALBERTA ATHLETIC THERAPISTS ASSOCIATION  
P.O BOX 61115 KENSINGTON RPO  
CALGARY AB T2N 4S6

Dear ASHLEY ELLET,

We have prepared the corporation income tax return for ALBERTA ATHLETIC THERAPISTS ASSOCIATION for the taxation year ending on December 31, 2021. Enclosed is a copy of T2 return for your review.

**The federal T2 tax return has no refund or balance owing.**

We will transmit your T2 return electronically to Canada Revenue Agency (CRA) using the Corporate Internet Filing system when you sign the T183Corp form and return it to us. Your return must be transmitted on or before June 30, 2022.

**No foreign property**

We confirm that the corporation did not hold foreign property at any time in the tax year ending December 31, 2021 with a cost greater than \$100,000 CAD. If you do hold foreign property with a cost greater than \$100,000 CAD, please notify us immediately, for failure to disclose this information could result in a penalty.

**The Alberta AT1 income tax return was exempt from filing. There is no balance owing or refund.**

If you have any questions about your income tax returns, please call us (403) 450-8388 or email us at info@mcprofcpa.com.

Sincerely,

MC Professional Accountant, CPA



4714 1 STREET SW  
CALGARY, AB T2G 0A2  
(403) 450-8388  
info@mcprofcpa.com

November 29, 2022

ALBERTA ATHLETIC THERAPISTS ASSOCIATION  
P.O BOX 61115 KENSINGTON RPO  
CALGARY AB T2N 4S6

Dear ASHLEY ELLET,

Thank you for the opportunity to work with you on the preparation of ALBERTA ATHLETIC THERAPISTS ASSOCIATION's corporate income tax return and AT1 return for the taxation year ended on December 31, 2021. The purpose of this letter is to set out the terms, nature and scope of the services to be provided. As such, we ask you to confirm the following arrangements.

**It is understood and agreed that:**

- (a) We will not audit, review or otherwise attempt to verify the accuracy or completeness of any information provided. It is up to you to provide us with accurate and complete information necessary to prepare such corporate income tax return.
- (b) If the corporation owned certain property outside of Canada totaling more than \$100,000 at any time during its taxation year, it may be necessary to declare such ownership in the tax return. There are substantial fines and penalties for non-compliance.
- (c) You are not aware of any illegal or possibly illegal acts for which you have not disclosed to us all facts related thereto.
- (d) If requested by you, we will assist you in providing additional information or explanations related to our preparation of the corporate income tax return should any taxation authorities subsequently request it.

**Fees**

The fees for our services will be based on time spent on the engagement at our standard billing rates and are due when services rendered.

**Mandatory Electronic Filing**

The CRA requires that approved tax preparers file tax returns electronically. To comply with this rule, the corporate income tax return will be transmitted to the CRA.

**Confidentiality**

We will maintain in confidence the information you give us. Accordingly, without your consent, confidential information will not be disclosed to individuals outside our firm or used by anyone in our firm other than those who are involved in preparing the corporate income tax return and/or providing related services.

The services and terms as set out above are as agreed. I, ASHLEY ELLET, as signing officer for ALBERTA ATHLETIC THERAPISTS ASSOCIATION, acknowledge and accept my responsibilities as outlined above.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

ASHLEY ELLET

Signing date

Please return the completed form to:

MC Professional Accountant, CPA, 4714 1 STREET SW CALGARY, AB T2G 0A2



Canada Revenue Agency / Agence du revenu du Canada

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when completed

## Information Return for Corporations Filing Electronically

- **Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.**
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

**Part 1 – Identification**

Corporation's name <b>ALBERTA ATHLETIC THERAPISTS ASSOCIATION</b>				Business number <b>8 4 3 1 0 6 1 2 1 R C 0 0 0 1</b>				
Tax year start	Year	Month	Day	Tax year-end	Year	Month	Day	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	2 0 2 1	0 1	0 1		2 0 2 1	1 2	3 1	

**Get your CRA mail electronically delivered in My Business Account at [canada.ca/my-cra-business-account](https://canada.ca/my-cra-business-account) (optional)**

**Email address:** \_\_\_\_\_

I understand that by providing an email address, I am **registering** the corporation to receive email notifications from the CRA. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent. For more information, see [canada.ca/cra-business-email-notifications](https://canada.ca/cra-business-email-notifications).

**Part 2 – Declaration**

Enter the following amounts, if applicable, from the T2 return for the tax year noted above:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300) .....	(9,849)
Part I tax payable (line 700) .....	_____
Part III.1 tax payable (line 710) .....	_____
Part IV tax payable (line 712) .....	_____
Part IV.1 tax payable (line 716) .....	_____
Part VI tax payable (line 720) .....	_____
Part VI.1 tax payable (line 724) .....	_____
Part XIV tax payable (line 728) .....	_____
Net provincial and territorial tax payable (line 760) .....	_____

**Protected B** when completed**Part 3 – Certification and authorization**

I, ELLET Last name ASHLEY First name TREASURER Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

\_\_\_\_\_  
Date (yyyy/mm/dd) \_\_\_\_\_ Signature of an authorized signing officer of the corporation \_\_\_\_\_ Telephone number (403) 390-5251

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

**Part 4 – Transmitter identification**

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Mutanho Professional Corporation Name of person or firm H6905 Electronic filer number

**Privacy notice**

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).



Canada Revenue Agency / Agence du revenu du Canada

# T2 Corporation Income Tax Return

200

Code 2102

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**055** Do not use this area

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](http://canada.ca/taxes) or Guide T4012, T2 Corporation – Income Tax Guide.

**Identification**

<b>Business Number (BN)</b> ..... <b>001</b> 843106121 RC0001	
<b>Corporation's name</b> <b>002</b> ALBERTA ATHLETIC THERAPISTS ASSOCIATION	
<b>Address of head office</b> Has this address changed since the last time we were notified? ..... <b>010</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 011 to 018. <b>011</b> 4714 1 STREET SW <b>012</b> _____ City Province, territory, or state <b>015</b> CALGARY <b>016</b> AB Country (other than Canada) Postal or ZIP code <b>017</b> _____ <b>018</b> T2G 0A2	
<b>Mailing address (if different from head office address)</b> Has this address changed since the last time we were notified? ..... <b>020</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 021 to 028. <b>021</b> c/o _____ <b>022</b> P.O BOX 61115 KENSINGTON RPO <b>023</b> _____ City Province, territory, or state <b>025</b> CALGARY <b>026</b> AB Country (other than Canada) Postal or ZIP code <b>027</b> _____ <b>028</b> T2N 4S6	
<b>Location of books and records (if different from head office address)</b> Has this address changed since the last time we were notified? ..... <b>030</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 031 to 038. <b>031</b> 4714 1 STREET SW <b>032</b> _____ City Province, territory, or state <b>035</b> CALGARY <b>036</b> AB Country (other than Canada) Postal or ZIP code <b>037</b> _____ <b>038</b> T2G 0A2	
<b>040</b> Type of corporation at the end of the tax year (tick one) 1 <input type="checkbox"/> Canadian-controlled private corporation (CCPC) 2 <input type="checkbox"/> Other private corporation 3 <input type="checkbox"/> Public corporation 4 <input type="checkbox"/> Corporation controlled by a public corporation 5 <input checked="" type="checkbox"/> Other corporation (specify) <u>NPO</u> If the type of corporation changed during the tax year, provide the effective date of the change ..... <b>043</b> _____ Year Month Day	
<b>To which tax year does this return apply?</b> Tax year start Tax year end <b>060</b> 2   0   2   1   0   1   0   1 <b>061</b> 2   0   2   1   1   2   3   1 Year Month Day Year Month Day	
<b>Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060?</b> ..... <b>063</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , provide the date control was acquired ..... <b>065</b> _____ Year Month Day	
<b>Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)?</b> ..... <b>066</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Is the corporation a professional corporation that is a member of a partnership?</b> ..... <b>067</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Is this the first year of filing after:</b> Incorporation? ..... <b>070</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Amalgamation? ..... <b>071</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 030 to 038 and attach <b>Schedule 24</b> .	
<b>Has there been a wind-up of a subsidiary under section 88 during the current tax year?</b> ..... <b>072</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete and attach <b>Schedule 24</b> .	
<b>Is this the final tax year before amalgamation?</b> ..... <b>076</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Is this the final return up to dissolution?</b> ..... <b>078</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>If an election was made under section 261, state the functional currency used</b> ..... <b>079</b> _____	
<b>Is the corporation a resident of Canada?</b> <b>080</b> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If <b>no</b> , give the country of residence on line 081 and complete and attach <b>Schedule 97</b> . <b>081</b> _____	
<b>Is the non-resident corporation claiming an exemption under an income tax treaty?</b> ..... <b>082</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete and attach <b>Schedule 91</b> .	
<b>If the corporation is exempt from tax under section 149, tick one of the following boxes:</b> <b>085</b> 1 <input checked="" type="checkbox"/> Exempt under paragraph 149(1)(e) or (l) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(j) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149	
Do not use this area	
<b>095</b>	<b>096</b>
	<b>898</b>

**Attachments**

**Financial statement information:** Use GIFL schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

**Yes Schedule**

Is the corporation related to any other corporations?.....	<b>150</b> <input type="checkbox"/>	9
Is the corporation an associated CCPC? .....	<b>160</b> <input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	<b>161</b> <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? .....	<b>151</b> <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents. ....	<b>162</b> <input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?.....	<b>163</b> <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?.....	<b>164</b> <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	<b>165</b> <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? .....	<b>166</b> <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? .....	<b>167</b> <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?.....	<b>168</b> <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? .....	<b>169</b> <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ? .....	<b>170</b> <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents? .....	<b>171</b> <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? .....	<b>173</b> <input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? .....	<b>172</b> <input type="checkbox"/>	---
Does the corporation earn income from one or more Internet webpages or websites? .....	<b>180</b> <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?.....	<b>201</b> <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? .....	<b>202</b> <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	<b>203</b> <input type="checkbox"/>	3
Is the corporation claiming any type of losses?.....	<b>204</b> <input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	<b>205</b> <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	<b>206</b> <input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)? .....	<b>207</b> <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	<b>208</b> <input type="checkbox"/>	8
Does the corporation have any resource-related deductions?.....	<b>212</b> <input type="checkbox"/>	12
Is the corporation claiming deductible reserves? .....	<b>213</b> <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	<b>216</b> <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?.....	<b>217</b> <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	<b>218</b> <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	<b>220</b> <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?.....	<b>221</b> <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits? .....	<b>227</b> <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	<b>231</b> <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	<b>232</b> <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	<b>233</b> <input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	<b>234</b> <input type="checkbox"/>	-----
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	<b>238</b> <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	<b>242</b> <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.....	<b>243</b> <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?.....	<b>244</b> <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?.....	<b>250</b> <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit? .....	<b>253</b> <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit? .....	<b>254</b> <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit? .....	<b>272</b> <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	<b>255</b> <input type="checkbox"/>	92

**Attachments (continued)**

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?.....	<b>271</b> <input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? .....	<b>259</b> <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? .....	<b>260</b> <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?.....	<b>261</b> <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? .....	<b>262</b> <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? .....	<b>263</b> <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? .....	<b>264</b> <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? .....	<b>265</b> <input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? .....	<b>266</b> <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? .....	<b>267</b> <input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? .....	<b>268</b> <input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? .....	<b>269</b> <input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?.....	<b>273</b> <input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)? .....	<b>274</b> <input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit?.....	<b>275</b> <input type="checkbox"/>	65

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? .....	<b>270</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Is the corporation inactive?.....	<b>280</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b> THERAPISTS ASSOCIATION <b>285</b> 100.000 %
	<b>286</b> _____ <b>287</b> _____ %
	<b>288</b> _____ <b>289</b> _____ %
Did the corporation immigrate to Canada during the tax year? .....	<b>291</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?.....	<b>292</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?.....	<b>293</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	<b>294</b> _____   _____   _____ YYYY MM DD
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? .....	<b>295</b> Yes <input type="checkbox"/> No <input type="checkbox"/>

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL.....	<b>300</b>	(9,849) A
<b>Deduct:</b> Charitable donations from Schedule 2 .....	<b>311</b>	
Cultural gifts from Schedule 2 .....	<b>313</b>	
Ecological gifts from Schedule 2 .....	<b>314</b>	
Gifts of medicine made before March 22, 2017, from Schedule 2 .....	<b>315</b>	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 .....	<b>320</b>	
Part VI.1 tax deduction* .....	<b>325</b>	
Non-capital losses of previous tax years from Schedule 4.....	<b>331</b>	
Net capital losses of previous tax years from Schedule 4.....	<b>332</b>	
Restricted farm losses of previous tax years from Schedule 4 .....	<b>333</b>	
Farm losses of previous tax years from Schedule 4 .....	<b>334</b>	
Limited partnership losses of previous tax years from Schedule 4 .....	<b>335</b>	
Taxable capital gains or taxable dividends allocated from a central credit union .....	<b>340</b>	
Prospector's and grubstaker's shares .....	<b>350</b>	
Employer deduction for non-qualified securities .....	<b>352</b>	
Subtotal		B
Subtotal (amount A minus amount B) (if negative, enter "0")		C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions .....	<b>355</b>	D
<b>Taxable income</b> (amount C plus amount D).....	<b>360</b>	

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.



**Small business deduction**

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7 .....	<b>400</b>	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 of the amount on line 632* on page 8, <b>minus</b> 4 times the amount on line 636** on page 8, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax .....	<b>405</b>	B
Business limit (see notes 1 and 2 below) .....	<b>410</b>	C

**Notes:**

1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction:**

**Taxable capital business limit reduction**

Amount C \_\_\_\_\_ x **415**\*\*\* \_\_\_\_\_ D = \_\_\_\_\_ E  
11,250

**Passive income business limit reduction**

Adjusted aggregate investment income from Schedule 7 \*\*\*\* \_\_\_\_\_ **417** - 50,000 = \_\_\_\_\_ F

Amount C \_\_\_\_\_ x Amount F \_\_\_\_\_ = \_\_\_\_\_ G  
100,000

The greater of amount E and amount G **422** \_\_\_\_\_ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") \_\_\_\_\_ **426** \_\_\_\_\_ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515) \_\_\_\_\_ J

**Reduced business limit after assignment** (amount I **minus** amount J) \_\_\_\_\_ **428** \_\_\_\_\_ K

**Small business deduction**

Amount A, B, C, or K, whichever is the least \_\_\_\_\_ x  $\frac{\text{No. of days on or after January 1, 2018 and before January 1, 2019}}{\text{Number of days in the tax year}}$   $\frac{365}{365}$  x 18.0 % = \_\_\_\_\_

Amount A, B, C, or K, whichever is the least \_\_\_\_\_ x  $\frac{\text{No. of days on or after January 1, 2019}}{\text{Number of days in the tax year}}$   $\frac{365}{365}$  x 19.0 % = \_\_\_\_\_

Total of the above amounts \_\_\_\_\_ **430** \_\_\_\_\_

Enter amount from line 430 at amount J on page 8.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

\*\*\* **Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

\*\*\*\* Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

**Small business deduction (continued)**

**Specified corporate income and assignment under subsection 125(3.2)**

L	M	N
Business number of the corporation receiving the assigned amount <b>490</b>	Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L <sup>3</sup> <b>500</b>	Business limit assigned to corporation identified in column L <sup>4</sup> <b>505</b>
RC		
Total <b>510</b>		Total <b>515</b>

**Notes**

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
  - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
  - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
    - (i) persons (other than the private corporation) with which the corporation deals at arm's length, or
    - (ii) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula  $A - B$ , where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3.....		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .....	B	
Amount 13K from Part 13 of Schedule 27 .....	C	
Personal services business income .....	<b>432</b> D	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least.....	E	
Aggregate investment income from line 440 on page 6*.....	F	
Subtotal (add amounts B to F) .....	▶	G
Amount A minus amount G (if negative, enter "0") .....		H
<b>General tax reduction for Canadian-controlled private corporations</b> – Amount H multiplied by 13% .....		I

Enter amount I on line 638 on page 8.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from line 360 on page 3.....		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .....	K	
Amount 13K from Part 13 of Schedule 27 .....	L	
Personal services business income .....	<b>434</b> M	
Subtotal (add amounts K to M) .....	▶	N
Amount J minus amount N (if negative, enter "0") .....		O
<b>General tax reduction</b> – Amount O multiplied by 13% .....		P

Enter amount P on line 639 on page 8.

**Refundable portion of Part I tax**

**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7 .....	<b>440</b>	$\times 30 \frac{2}{3}\% =$		A
Foreign non-business income tax credit from line 632 on page 8 .....			B	
Foreign investment income from Schedule 7 .....	<b>445</b>	$\times 8\% =$		C
Subtotal (amount B <b>minus</b> amount C) (if negative, enter "0")			▶	D
Amount A <b>minus</b> amount D (if negative, enter "0") .....				E
Taxable income from line 360 on page 3 .....			F	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least .....			G	
Foreign non-business income tax credit from line 632 on page 8 .....		$\times 75/29$		H
Foreign business income tax credit from line 636 on page 8 .....		$\times 4 =$		I
Subtotal ( <b>add</b> amounts G to I)			▶	J
Subtotal (amount F <b>minus</b> amount J)				K
		$\times 30 \frac{2}{3}\% =$		L
Part I tax payable minus investment tax credit refund (line 700 <b>minus</b> line 780 from page 9) .....				M
<b>Refundable portion of Part I tax</b> – Amount E, L, or M, whichever is the least .....	<b>450</b>			N

**Refundable dividend tax on hand**

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year .....	<b>460</b>	
Dividend refund for the previous tax year .....	<b>465</b>	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary .....	<b>480</b>	
Subtotal (line 460 <b>minus</b> line 465 <b>plus</b> line 480) .....		<b>A</b>
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53) .....		<b>B</b>
Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53) .....		<b>C</b>
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53) .....		<b>D</b>
Subtotal (amount C <b>minus</b> amount D) (if negative, enter "0") .....		<b>E</b>
Net GRIP at the end of the previous tax year (amount B <b>minus</b> amount E) (if negative, enter "0") .....		<b>F</b>
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53) .....		<b>G</b>
Subtotal (amount F <b>plus</b> amount G) .....		<b>H</b>
Amount H <b>multiplied</b> by 38 1/3% .....		<b>I</b>
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year) .....	<b>520</b>	<b>J</b>
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A <b>minus</b> amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0") .....	<b>535</b>	<b>K</b>
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) .....		<b>L</b>
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3) .....		<b>M</b>
Subtotal (amount L <b>plus</b> amount M) .....		<b>N</b>
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary .....	<b>525</b>	<b>O</b>
ERDTOH dividend refund for the previous tax year .....	<b>570</b>	<b>P</b>
Refundable portion of Part I tax (from line 450 on page 6) .....		<b>Q</b>
Part IV tax before deductions (amount 2A from Schedule 3) .....		<b>R</b>
Part IV tax allocated to ERDTOH (amount N) .....		<b>S</b>
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43) .....		<b>T</b>
Subtotal (amount R <b>minus</b> total of amounts S and T) .....		<b>U</b>
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary .....	<b>540</b>	<b>V</b>
NERDTOH dividend refund for the previous tax year .....	<b>575</b>	<b>W</b>
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3) .....		<b>X</b>
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U <b>minus</b> amount X) (if negative enter "0") .....		<b>Y</b>
<b>NERDTOH at the end of the tax year</b> (total of amounts K, Q, V, and Y <b>minus</b> amount W) (if negative, enter "0") .....	<b>545</b>	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N <b>minus</b> the amount, if any, by which amount X exceeds amount U) (if negative, enter "0") .....		<b>Z</b>
<b>ERDTOH at the end of the tax year</b> (total of amounts J, O, and Z <b>minus</b> amount P) (if negative, enter "0") .....	<b>530</b>	

**Dividend refund**

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3) .....		<b>AA</b>
ERDTOH balance at the end of the tax year (line 530) .....		<b>BB</b>
<b>Eligible dividend refund</b> (amount AA or BB, whichever is less) .....		<b>CC</b>
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3) .....		<b>DD</b>
NERDTOH balance at the end of the tax year (line 545) .....		<b>EE</b>
<b>Non-eligible dividend refund</b> (amount DD or EE, whichever is less) .....		<b>FF</b>
Amount DD <b>minus</b> amount EE (if negative, enter "0") .....		<b>GG</b>
Amount BB <b>minus</b> amount CC (if negative, enter "0") .....		<b>HH</b>
<b>Additional non-eligible dividend refund</b> (amount GG or HH, whichever is less) .....		<b>II</b>
<b>Dividend refund</b> – Amount CC <b>plus</b> amount FF <b>plus</b> amount II .....		<b>JJ</b>
Enter amount JJ on line 784 on page 9.		

**Part I tax**

Base amount Part I tax – Taxable income (from line 360 on page 3) <b>multiplied</b> by 38% .....	<b>550</b>		A
<b>Additional tax on personal services business income</b> (section 123.5)			
Taxable income from a personal services business .....	<b>555</b>	× 5% =	<b>560</b> B
Recapture of investment tax credit from Schedule 31 .....	<b>602</b>		C
<b>Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income</b> (if it was a CCPC throughout the tax year)			
Aggregate investment income from line 440 on page 6 .....		=	D
Taxable income from line 360 on page 3 .....	E		
<b>Deduct:</b>			
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least .....	F		
Net amount (amount E <b>minus</b> amount F) .....	G		
Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: amount D or amount G .....	<b>604</b>		H
Subtotal ( <b>add</b> amounts A, B, C, and H) .....			I
<b>Deduct:</b>			
Small business deduction from line 430 on page 4 .....			J
Federal tax abatement .....	<b>608</b>		
Manufacturing and processing profits deduction from Schedule 27 .....	<b>616</b>		
Investment corporation deduction .....	<b>620</b>		
Taxed capital gains <b>624</b> .....			
Federal foreign non-business income tax credit from Schedule 21 .....	<b>632</b>		
Federal foreign business income tax credit from Schedule 21 .....	<b>636</b>		
General tax reduction for CCPCs from amount I on page 5 .....	<b>638</b>		
General tax reduction from amount P on page 5 .....	<b>639</b>		
Federal logging tax credit from Schedule 21 .....	<b>640</b>		
Eligible Canadian bank deduction under section 125.21 .....	<b>641</b>		
Federal qualifying environmental trust tax credit .....	<b>648</b>		
Investment tax credit from Schedule 31 .....	<b>652</b>		
Subtotal .....		▶	K
<b>Part I tax payable</b> Amount I <b>minus</b> amount K .....			L
Enter amount L on line 700 on page 9.			

**Privacy statement**

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

Summary of tax and credits

Federal tax

Table with 2 columns: Tax type and Amount. Rows include Part I, III, IV, VI, and XIV tax payable from various schedules. Total federal tax is 700.

Add provincial or territorial tax:

Provincial or territorial jurisdiction: 750 AB. Net provincial or territorial tax payable: 760.

Total tax payable: 770 A

Deduct other credits:

Table with 2 columns: Credit type and Amount. Rows include Investment tax credit refund, Dividend refund, Federal capital gains refund, etc. Total credits: 890.

Total credits: 890 B

Balance (amount A minus amount B)

If the result is negative, you have a refund. If the result is positive, you have a balance owing. Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Refund code: 894. Refund: [ ] Balance owing: [ ]

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes [ ] No [ ]

If this return was prepared by a tax preparer for a fee, provide their EFILE number: 920 H6905

Certification

I, 950 ELLET Last name, 951 ASHLEY First name, 954 TREASURER Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete.

955 2 | 0 | 2 | 2 | 1 | 1 | 2 | 9 | Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (403) 390-5251 Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below. 957 Yes [x] No [ ]

958 Name

959 ( ) - Telephone number

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

**Balance Sheet Information**

- Use this schedule to report the corporation's balance sheet information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION****Balance Sheet****As of December 31, 2021**

<b>Assets</b>	<b>GIFI item</b>	<b>Current fiscal year</b>	<b>Previous fiscal year</b>
<b>Current assets</b>			
Cash and deposits	<b>1000</b>	216,609	251,446
Short-term investments	<b>1180</b>	128,393	124,593
Prepaid expenses	<b>1484</b>		23,222
Accounts receivable	<b>1060</b>	(155)	
<b>Total current assets</b>	<b>1599</b>	344,847	399,261
<b>Fixed assets</b>			
<b>Other assets</b>			
<b>Total assets</b>	<b>2599</b>	344,847	399,261
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Amounts payable and accrued liabilities	<b>2620</b>	5,114	29,481
Taxes payable	<b>2680</b>	2,841	1,746
Deferred income	<b>2770</b>	49,710	67,517
<b>Total current liabilities</b>	<b>3139</b>	57,665	98,744
<b>Long-term Liabilities</b>			
<b>Total liabilities</b>	<b>3499</b>	57,665	98,744
<b>Shareholder equity</b>			
<b>Contributed capital</b>			
Common shares	<b>3500</b>		
<b>Retained earnings (deficit)</b>	<b>3600</b>	287,182	300,517
Total shareholder equity	<b>3620</b>	287,182	300,517
<b>Total liabilities and shareholder equity</b>	<b>3640</b>	344,847	399,261
<b>Retained earnings (deficit)</b>			
Opening balance	<b>3660</b>	300,517	278,887
Net income (loss)	<b>3680</b>	(13,335)	21,630
<b>Closing balance</b>	<b>3849</b>	287,182	300,517

Statement compiled based on unaudited financial information.

Canada Revenue  
AgencyAgence du revenu  
du Canada**Income Statement Information****Schedule 125**  
Code 1004  
**Protected B**  
when completed

- Use this schedule to report your corporation's income statement information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

**ALBERTA ATHLETIC THERAPISTS ASSOCIATION****Income statement****For the year ended December 31, 2021**

<b>0001</b> Operating name	<b>0002</b> Description of the operation	<b>0003</b> ** Sequence number	
	GIFI item	Current fiscal year	Previous fiscal year
<b>Income</b>			
<b>Sales</b>			
Sales of goods and services	<b>8000</b>	88,655	89,600
<b>Total sales of goods and services</b>	<b>8089</b>	88,655	89,600
<b>Other income</b>			
Dividend income	<b>8095</b>	3,476	1,583
Interest income (financial institutions)	<b>8100</b>	55	51
Realized gains/losses on sale of investments	<b>8211</b>	2,613	225
Investment revenue	<b>8090</b>	30	
<b>Total income</b>	<b>8299</b>	94,829	91,459
<b>Cost of goods sold</b>			
Opening inventory	<b>8300</b>		
Closing inventory	<b>8500</b>		
	<b>8518</b>		
<b>Gross profit</b> (item 8089 minus item 8518)	<b>8519</b>	88,655	89,600
<b>Expenses</b>			
Bank charges	<b>8715</b>	186	1,070
Accounting fees	<b>8862</b>	7,875	4,676
Supplies	<b>9130</b>	818	1,718
Meetings and conventions	<b>9201</b>	1,224	286
Office expenses	<b>8810</b>	1,925	1,513
Business taxes, licences, and membership	<b>8760</b>	1,270	817
Memberships	<b>8761</b>	755	2,546
Advertising and promotion	<b>8520</b>	62,480	1,700
Employee benefits	<b>8620</b>	373	127
Management salaries	<b>9065</b>	24,703	24,600
Other expenses	<b>9270</b>		508
Rental	<b>8910</b>	263	
Security	<b>9013</b>	1,500	
<b>Total operating expenses</b>	<b>9367</b>	103,372	39,561
<b>Total cost of good sold and expenses</b>	<b>9368</b>	103,372	39,561
<b>Net non-farming income</b> (item 8299 minus item 9368)	<b>9369</b>	(8,543)	51,898
<b>Other comprehensive income</b>			
Total other comprehensive income			
<b>Net income (loss) before taxes and extraordinary items</b>	<b>9970</b>	(8,543)	51,898

Statement compiled based on unaudited financial information.



**Extraordinary items**

Unrealized gains (losses)	<b>9980</b>	(4,792)	(30,268)
Current income taxes	<b>9990</b>		
Deferred income taxes	<b>9995</b>		
<b>Net income (loss) before comprehensive income</b>		(13,335)	21,630
Total other comprehensive income	<b>9998</b>		
<b>Net income (loss)</b>	<b>9999</b>	(13,335)	21,630

Statement compiled based on unaudited financial information.



## Notes checklist

**Schedule 141**  
Code 1005  
**Protected B**  
when completed

- Fill out this schedule to identify who prepared or reported on the financial statements, the extent of their involvement and to identify the type of information contained in the notes to the financial statements. If the person preparing the tax return is not the person referred to above, they must still complete Parts 1, 2, 3, 4 and 5, as applicable.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

### Part 1 – Information on the person who prepared or reported on the financial statements

Were financial statements prepared? ..... **111** Yes  No

If you answered **no**, go to part 5.

Does the person who prepared or reported on the financial statements have an accounting professional designation? ..... **095** Yes  No

Is that person connected\* with the corporation? ..... **097** Yes  No

**Note:** If that person does not have an accounting professional designation or is connected with the partnership, go to part 4.

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

### Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the person referred to in part 1: **198**

Completed an auditor's report .....  1

Completed a review engagement report .....  2

Conducted a compilation engagement .....  3

Other .....  4

### Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the person referred to in part 1 expressed a reservation? ..... **099** Yes  No

### Part 4 – Other information

Were notes to the financial statements prepared? ..... **101** Yes  No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? ..... **104** Yes  No

Is re-evaluation of asset information mentioned in the notes? ..... **105** Yes  No

Is contingent liability information mentioned in the notes? ..... **106** Yes  No

Is information regarding commitments mentioned in the notes? ..... **107** Yes  No

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** Yes  No

**Part 4 – Other information (continued)**

**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? .....

**200**

Yes

No

If **yes**, enter the amount recognized:

**In net income**  
Increase (decrease)

**In OCI**  
Increase (decrease)

Property, plant, and equipment ..... **210** \_\_\_\_\_

**211** \_\_\_\_\_

Intangible assets ..... **215** \_\_\_\_\_

**216** \_\_\_\_\_

Investment property ..... **220** \_\_\_\_\_

Biological assets ..... **225** \_\_\_\_\_

Financial instruments ..... **230** \_\_\_\_\_

**231** \_\_\_\_\_

Other ..... **235** \_\_\_\_\_

**236** \_\_\_\_\_

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?.....

**250**

Yes

No

Did the corporation apply hedge accounting during the tax year? .....

**255**

Yes

No

Did the corporation discontinue hedge accounting during the tax year?.....

**260**

Yes

No

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? .....

**265**

Yes

No

If **yes**, you have to maintain a separate reconciliation.

**Part 5 – Information on the person who prepared the information return**

If the person that prepared the information return has an accounting professional designation but is not the person associated with the financial statements in part 1 above, choose one of the following options, if applicable:

**110**

Financial statements provided by client.....  1

Prepared the information return and the financial information contained therein .....  2

# S4 Loss Continuity Worksheet

## Non-Capital Losses

A non-capital loss expires as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004;
- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Transfer on amalgamation or wind-up	Current year loss	Carryback	Other adjustments	Adjustments for debt forgiveness	Applied	Applied to Part IV tax	Ending bal.	Expiring if not used this year
2021/12/31					9,849						9,849	
2020/12/31												
2019/12/31												
2018/12/31												
2017/12/31												
2016/12/31												
2015/12/31												
2014/12/31												
2013/12/31												
2012/12/31												
2011/12/31												
2010/12/31												
2009/12/31												
2008/12/31												
2007/12/31												
2006/12/31												
2005/12/31												
2004/12/31												
2003/12/31												
2002/12/31												
2001/12/31												
2000/12/31												
<b>Total</b>					9,849						9,849	

### Farm Losses

A farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Transfer on amalgamation or wind-up	Current year loss	Carryback	Other adjustments	Adjustments for debt forgiveness	Applied	Applied to Part IV tax	Ending bal.	Expiring if not used this year
2021/12/31												
2020/12/31												
2019/12/31												
2018/12/31												
2017/12/31												
2016/12/31												
2015/12/31												
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2007/12/31												
2006/12/31												
2005/12/31												
2004/12/31												
2003/12/31												
2002/12/31												
2001/12/31												
2000/12/31												
<b>Total</b>												

### Restricted Farm Losses

A restricted farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Transfer on amalgamation or wind-up	Current year loss	Carryback	Other adjustments	Adjustments for debt forgiveness	Applied	Ending bal.	Expiring if not used this year
2021/12/31											
2020/12/31											
2019/12/31											
2018/12/31											
2017/12/31											
2016/12/31											
2015/12/31											
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2007/12/31											
2006/12/31											
2005/12/31											
2004/12/31											
2003/12/31											
2002/12/31											
2001/12/31											
2000/12/31											
<b>Total</b>											

**Listed Personal Property Losses**

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Current year loss	Carryback	Other adjustments	Applied	Ending bal.	Expiring if not used this year
2021/12/31									
2020/12/31									
2019/12/31									
2018/12/31									
2017/12/31									
2016/12/31									
2015/12/31									
2014/12/31									
2013/12/31									
<b>Total</b>									

# S6M Capital Property Dispositions Manager

## Part 1 - Shares

No. of shares	Name of corporation	Class of shares	Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Gain (or loss)	Foreign	AAll
<b>100</b>	<b>105</b>	<b>106</b>	<b>110</b>	<b>120</b>	<b>130</b>	<b>140</b>	<b>150</b>		
	CIBC			2,613			2,613		Yes
			Exchange rate	1.00000000	1.00000000	1.00000000			
			Subtotal	2,613			2,613		
									Yes
			Exchange rate	1.00000000	1.00000000	1.00000000			
			Subtotal						
			Totals	2,613			2,613		

## Part 2 - Real estate (Do not include losses on depreciable property.)

Municipal address			Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Gain (or loss)	Foreign	AAll
<b>200</b>			<b>210</b>	<b>220</b>	<b>230</b>	<b>240</b>	<b>250</b>		
Address									Yes
			Exchange rate	1.00000000	1.00000000	1.00000000			
City			Subtotal						
Prov/Terr.	Postal code								
US State	Zip code**								
Country*									
			Totals						

\* Country code: Select only if a foreign country. Otherwise, leave this line blank.

\*\* Zip code: Enter US zip code or foreign postal code.

## Part 3 - Bonds

Face Value	Maturity date	Name of issuer	Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Gain (or loss)	Foreign	AAll
<b>300</b>	<b>305</b>	<b>307</b>	<b>310</b>	<b>320</b>	<b>330</b>	<b>340</b>	<b>350</b>		
									Yes
			Exchange rate	1.00000000	1.00000000	1.00000000			
			Subtotal						
			Totals						

## Part 4 - Other properties (Do not include losses on depreciable property.)



Description	Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Gain (or loss)	Foreign	AAll
<b>400</b>	<b>410</b>	<b>420</b>	<b>430</b>	<b>440</b>	<b>450</b>		
							Yes
Exchange rate		1.00000000	1.00000000	1.00000000			
Subtotal							
Totals							

**Part 5 - Personal-use property (Do not include listed personal property.)**

Description	Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Gain only	Foreign	AAll
<b>500</b>	<b>510</b>	<b>520</b>	<b>530</b>	<b>540</b>	<b>550</b>		
							Yes
Exchange rate		1.00000000	1.00000000	1.00000000			
Subtotal							
Totals							

**Part 6 - Listed personal property**

Description	Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Gain (or loss)	Foreign	AAll
<b>600</b>	<b>610</b>	<b>620</b>	<b>630</b>	<b>640</b>	<b>650</b>		
							Yes
Exchange rate		1.00000000	1.00000000	1.00000000			
Subtotal							
Totals							

**Part 7 - Determining allowable business investment losses**

Name of small business corporation	Shares, enter 1; Debt, enter 2	Date of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses	Loss only	Foreign	AAll
<b>900</b>	<b>905</b>	<b>910</b>	<b>920</b>	<b>930</b>	<b>940</b>	<b>950</b>		
								Yes
Exchange rate			1.00000000	1.00000000	1.00000000			
Subtotal								
Totals								



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**Schedule 1**  
Code 1901  
**Protected B**  
when completed

**Net Income (Loss) for Income Tax Purposes**

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

		Previous Fiscal Year	
Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 .....	(13,335) A	21,630	
<b>Add:</b>			
Taxable capital gains from Schedule 6 .....	<b>113</b> 1,307		30,268
Amount D .....	<b>199</b> 4,792		30,268
<b>Total (lines 101 to 199)</b>	<b>500</b> 6,099	6,099	30,268
Amount A <b>plus</b> line 500 .....	(7,236) B		51,898
<b>Deduct:</b>			
Gain on disposal of assets per financial statements .....	<b>401</b> 2,613		225
Amount E .....	<b>499</b>		225
<b>Total (lines 401 to 499)</b>	<b>510</b> 2,613	2,613	225
<b>Net income (loss) for income tax purposes</b> (amount B <b>minus</b> line 510) .....	(9,849) C		51,673

Enter amount C on line 300 on page 3 of the T2 return.

**Add:**  
**Other additions:**

1 Description <b>605</b>		2 Amount <b>295</b>		
Unrealized losses (GIFI 9980)		4,792		
<b>Total of column 2</b> .....		4,792	<b>296</b>	4,792 30,268
<b>Total of lines 201 to 249 and line 296</b> .....		4,792	D	30,268
Enter amount D on line 199 on page 1.				
<b>Total of lines 300 to 345 and line 396</b> .....			E	
Enter amount E at line 499				



### Corporation Loss Continuity and Application

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the Income Tax Act.

**Part 1 - Non-capital losses**

**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes .....			(9,849)	1A
Net capital losses deducted in the year (enter as a positive amount) .....		1B		
Taxable dividends deductible under section 112 or subsection 113(1) or 138(6) .....		1C		
Amount of Part VI.1 tax deductible under paragraph 110(1)(k) .....		1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) .....		1E		
Employer deduction in respect of non-qualified securities - Paragraph 110(1)(e) .....		1F		
Subtotal (total of amounts 1B to 1F) .....		▶	1G	
Subtotal (amount 1A <b>minus</b> amount 1G; if positive, enter "0") .....			(9,849)	1H
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions .....				1I
Subtotal (amount 1H <b>minus</b> amount 1I) .....			(9,849)	1J
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss) .....				1K
Current-year non-capital loss (amount 1J <b>plus</b> amount 1K; if positive, enter "0") .....			(9,849)	1L
If amount 1L is negative, enter it on line 110 as a positive.				

**Continuity of non-capital losses and request for a carryback**

Non-capital loss at the end of the previous tax year .....				1M
Non-capital loss expired ( <b>note 1</b> ) .....	100			
Non-capital losses at the beginning of the tax year (amount 1M <b>minus</b> line 100) .....	102			
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary ( <b>note 2</b> ) corporation .....	105			
Current-year non-capital loss (from amount 1L) .....	110	9,849		
Subtotal (line 105 <b>plus</b> line 110) .....		9,849		1N
Subtotal (line 102 <b>plus</b> amount 1N) .....			9,849	1O

Note 1: A non-capital loss expires after **20** tax years and an allowable business investment loss becomes a net capital loss after **10** tax years.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

**Part 1 - Non-capital losses (continued)**

Other adjustments (includes adjustments for an acquisition of control) .....	<b>150</b>	_____	
Section 80 – Adjustments for forgiven amounts .....	<b>140</b>	_____	
Non-capital losses of previous tax years applied in the current tax year .....	<b>130</b>	_____	
Enter line 130 on line 331 of the T2 Return.			
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax ( <b>note 3</b> ) .....	<b>135</b>	_____	
Subtotal (total of lines 150, 140, 130 and 135) .....		_____	<b>1P</b>
Non-capital losses before any request for a carryback (amount 1O <b>minus</b> amount 1P) .....		_____	<b>9,849 1Q</b>

**Request to carry back non-capital loss to:**

First previous tax year to reduce taxable income .....	<b>901</b>	_____	
Second previous tax year to reduce taxable income .....	<b>902</b>	_____	
Third previous tax year to reduce taxable income .....	<b>903</b>	_____	
First previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>911</b>	_____	
Second previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>912</b>	_____	
Third previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>913</b>	_____	
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913) .....		_____	<b>1R</b>
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q <b>minus</b> amount 1R) .....	<b>180</b>	_____	<b>9,849</b>

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

**Part 2 - Capital losses**

**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year .....	<b>200</b>	_____	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation .....	<b>205</b>	_____	
Subtotal (line 200 <b>plus</b> line 205) .....		_____	<b>2A</b>
Other adjustments (includes adjustments for an acquisition of control) .....	<b>250</b>	_____	
Section 80 – Adjustments for forgiven amounts .....	<b>240</b>	_____	
Subtotal (line 250 <b>plus</b> line 240) .....		_____	<b>2B</b>
Subtotal (amount 2A <b>minus</b> amount 2B) .....		_____	<b>2C</b>
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property) .....	<b>210</b>	_____	
Unused non-capital losses from the 11th previous tax year ( <b>note 4</b> ) .....		_____	<b>2D</b>
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year ( <b>note 5</b> ) .....		_____	<b>2E</b>
Enter amount 2D or 2E, whichever is less .....	<b>215</b>	_____	
ABILs expired as non-capital losses: line 215 <b>multiplied</b> by 2 .....	<b>220</b>	_____	
Subtotal (amount 2C <b>plus</b> line 210 <b>plus</b> line 220) .....		_____	<b>2F</b>

**Note**  
If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the loss from the 11th previous tax year and enter the part of that loss that was not deducted in the previous 11 years.

Note 5: Enter the amount of the ABILs from the 11th previous tax year. Enter the full amount on amount 2E.

**Part 2 - Capital losses (continued)**

Capital losses from previous tax years applied against the current-year net capital gain (**note 6**) ..... **225** \_\_\_\_\_

Capital losses before any request for a carryback (amount 2F **minus** line 225) \_\_\_\_\_ 2G

**Request to carry back capital loss to (note 7):**

First previous tax year ..... **951** \_\_\_\_\_

Second previous tax year ..... **952** \_\_\_\_\_

Third previous tax year ..... **953** \_\_\_\_\_

Subtotal (total of lines 951 to 953) \_\_\_\_\_ ▶ \_\_\_\_\_ 2H

Closing balance of capital losses to be carried forward to future tax years (amount 2G **minus** amount 2H) (**note 8**) **280** \_\_\_\_\_

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

**Part 3 - Farm losses**

**Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year ..... \_\_\_\_\_ 3A

Farm loss expired (**note 9**) ..... **300** \_\_\_\_\_

Farm losses at the beginning of the tax year (amount 3A **minus** line 300) ..... **302** \_\_\_\_\_ ▶ \_\_\_\_\_

Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation ..... **305** \_\_\_\_\_

Current-year farm loss (amount 1K in Part 1) ..... **310** \_\_\_\_\_

Subtotal (line 305 **plus** line 310) \_\_\_\_\_ ▶ \_\_\_\_\_ 3B

Subtotal (line 302 **plus** amount 3B) \_\_\_\_\_ 3C

Other adjustments (includes adjustments for an acquisition of control) ..... **350** \_\_\_\_\_

Section 80 – Adjustments for forgiven amounts ..... **340** \_\_\_\_\_

Farm losses of previous tax years applied in the current tax year ..... **330** \_\_\_\_\_

Enter line 330 on line 334 of the T2 Return.

Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (**note 10**) ..... **335** \_\_\_\_\_

Subtotal (total of lines 350, 340, 330 and 335) \_\_\_\_\_ ▶ \_\_\_\_\_ 3D

Farm losses before any request for a carryback (amount 3C **minus** amount 3D) \_\_\_\_\_ 3E

**Request to carry back farm loss to:**

First previous tax year to reduce taxable income ..... **921** \_\_\_\_\_

Second previous tax year to reduce taxable income ..... **922** \_\_\_\_\_

Third previous tax year to reduce taxable income ..... **923** \_\_\_\_\_

First previous tax year to reduce taxable dividends subject to Part IV tax ..... **931** \_\_\_\_\_

Second previous tax year to reduce taxable dividends subject to Part IV tax ..... **932** \_\_\_\_\_

Third previous tax year to reduce taxable dividends subject to Part IV tax ..... **933** \_\_\_\_\_

Subtotal (total of lines 921 to 933) \_\_\_\_\_ ▶ \_\_\_\_\_ 3F

Closing balance of farm losses to be carried forward to future tax years (amount 3E **minus** amount 3F) **380** \_\_\_\_\_

Note 9: A farm loss expires after **20** tax years.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

**Part 4 - Restricted farm losses**

**Current-year restricted farm loss**

Total losses for the year from farming business .....	<b>485</b>	_____
(line 485 _____ - \$2,500) divided by 2 =		<u>4A</u> _____
Amount 4A or \$15,000, whichever is less .....		4B _____
		2,500 4C
Subtotal (amount 4B plus amount 4C)		<u>2,500</u> 4D
Current-year restricted farm loss (line 485 minus amount 4D)		<u>2,500</u> 4E

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year .....		4F _____
Restricted farm loss expired ( <b>note 11</b> ) .....	<b>400</b>	_____
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400) .....	<b>402</b>	_____
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation .....	<b>405</b>	_____
Current-year restricted farm loss (from amount 4E) .....	<b>410</b>	_____
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.		
Subtotal (line 405 plus line 410)		4G _____
Subtotal (line 402 plus amount 4G)		4H _____
Restricted farm losses from previous tax years applied against current farming income .....	<b>430</b>	_____
Enter line 430 on line 333 of the T2 return.		
Section 80 – Adjustments for forgiven amounts .....	<b>440</b>	_____
Other adjustments .....	<b>450</b>	_____
Subtotal (total of lines 430 to 450)		4I _____
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)		4J _____

**Request to carry back restricted farm loss to:**

First previous tax year to reduce farming income .....	<b>941</b>	_____
Second previous tax year to reduce farming income .....	<b>942</b>	_____
Third previous tax year to reduce farming income .....	<b>943</b>	_____
Subtotal (total of lines 941 to 943)		4K _____
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	<b>480</b>	_____

**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20** tax years.

**Part 5 - Listed personal property losses**

**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year ..... 5A

Listed personal property loss expired (**note 12**) ..... **500** \_\_\_\_\_

Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) ..... **502** \_\_\_\_\_ ▶ \_\_\_\_\_

Current-year listed personal property loss (from Schedule 6)..... **510** \_\_\_\_\_

Subtotal (line 502 **plus** line 510) \_\_\_\_\_ 5B

Listed personal property losses from previous tax years applied against listed personal property gains ..... **530** \_\_\_\_\_

Enter line 530 on line 655 of Schedule 6.

Other adjustments ..... **550** \_\_\_\_\_

Subtotal (line 530 **plus** line 550) \_\_\_\_\_ ▶ \_\_\_\_\_ 5C

Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) \_\_\_\_\_ 5D

**Request to carry back listed personal property loss to:**

First previous tax year to reduce listed personal property gains ..... **961** \_\_\_\_\_

Second previous tax year to reduce listed personal property gains ..... **962** \_\_\_\_\_

Third previous tax year to reduce listed personal property gains ..... **963** \_\_\_\_\_

Subtotal (total of lines 961 to 963) \_\_\_\_\_ ▶ \_\_\_\_\_ 5E

Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) **580** \_\_\_\_\_

Note 12: A listed personal property loss expires after 7 tax years.

**Part 6 - Analysis of balance of losses by year of origin**

Year of origin ( <b>note 13</b> )	Non-capital losses ( <b>note 14</b> )	Farm losses	Restricted farm losses	Listed personal property losses
2021/12/31	9,849			
2020/12/31				
2019/12/31				
2018/12/31				
2017/12/31				
2016/12/31				
2015/12/31				
2014/12/31				
2013/12/31				
2012/12/31				
2011/12/31				
2010/12/31				
2009/12/31				
2008/12/31				
2007/12/31				
2006/12/31				
2005/12/31				
2004/12/31				
2003/12/31				
2002/12/31				
2001/12/31				
<b>Total</b>	<b>9,849</b>			

Note 13: Enter each loss by year of origin, starting with the current year and going down to the 20th previous year.

Note 14: A non-capital loss expires after 20 tax years and an allowable business investment loss becomes a net capital loss after 10 tax years

**Part 7 - Limited partnership losses**

**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current-year limited partnership losses (column 3 minus 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>
RZ						
<b>Total</b> (enter this amount on line 222 of Schedule 1)						

**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of column 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>
RZ						

**Part 7 - Limited partnership losses (continued)**

**Continuity of limited partnership losses that can be carried forward to future tax years**

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
<b>660</b>	<b>662</b>	<b>664</b>	<b>670</b>	<b>675</b>	<b>680</b>
RZ					
<b>Total</b> (enter this amount on line 335 of the T2 return)					

**Notes**  
If you need more space, you can attach more schedules.

**Part 8 - Election under paragraph 88(1.1)(f)**

If you are making an election under paragraph 88(1.1)(f), check the box ..... **190** Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

**Note**  
This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.





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**Summary of Dispositions of Capital Property**

**Schedule 6**

Code 1104

**Protected B**

when completed

- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the federal Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

**Designation under paragraph 111(4)(e)**

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?  050 Yes  No

If **yes**, attach a statement specifying which properties such a designation applies to.

**Part 1 – Shares**

1 Number of shares	2 Name of corporation in which the shares were held	3 Class of shares	4 Date of Acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	Foreign	AAll
100	105	106	110	120	130	140	150		
1	CIBC			2,613			2,613		Yes
<b>Totals</b>				2,613			2,613		

Total adjustment under subsection 112(3) to all losses identified in Part 1 ..... **160**

Actual gain or loss from the disposition of shares (total of column 8 plus line 160) ..... 2,613 A

**Part 2 – Real estate (Do not include losses on depreciable property)**

Municipal address of real estate			2 Date of Acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	Foreign	AAll
200			210	220	230	240	250		
City									
Prov/Terr.		Postal code							
US State		Zip code**							Yes
Country*									
<b>Totals</b>									B

\* Country code: Select only if a foreign country. Otherwise, leave this line blank.  
 \*\* Zip code: Enter US zip code or foreign postal code.

**Part 3 – Bonds**

1 Face value of bonds	2 Maturity date YYYYMMDD	3 Name of bond issuer	4 Date of Acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	Foreign	AAll
300	305	307	310	320	330	340	350		
									Yes
<b>Totals</b>									C

**Part 4 – Other properties (Do not include losses on depreciable property)**

1 Description of other property	2 Date of Acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	Foreign	AAll
400	410	420	430	440	450		
							Yes
<b>Totals</b>							D

**Note:**  
 Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), and amounts that arise from foreign currency transactions.

**Part 5 – Personal-use property (Do not include listed personal property)**

1 Description of personal-use property	2 Date of Acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain only (column 3 minus columns 4 and 5; if negative, enter "0")	Foreign	AAll
							Yes
<b>Totals</b>							E

**Note:**

You **cannot** deduct losses on dispositions of personal-use property (other than listed personal property or a debt that is a personal-use property) from your income.

**Part 6 – Listed personal property**

1 Description of listed personal property	2 Date of Acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss)* (column 3 minus columns 4 and 5)	Foreign	AAll
							Yes
<b>Totals</b>							

Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, Corporation Loss Continuity and Application) .....

655

Net gains (or losses) from the disposition of listed personal property (total of column 6 minus line 655)

F

**Note:**

Net listed personal property losses can only be applied against listed personal property gains.

\* Do **not** include gains arising on the disposition of certain certified cultural property to a designated cultural institution. See subparagraph 39(1)(a) (i.1) for more information.

**Part 7 - Property qualifying for and resulting in an allowable business investment loss**

1 Name of small business corporation	2 Shares, enter 1; debt, enter 2	3 Date of Acquisition YYYYMMDD	4 Proceeds of disposition	5 Adjusted cost base	6 Outlays and expenses from disposition	7 Loss only (column 4 minus columns 5 and 6)	Foreign	AAll
								Yes
<b>Totals</b>								

Allowable business investment losses (ABILs) ..... Total of column 7

x 1/2 =

G

Enter amount G on line 406 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

**Note:**

Properties listed in Part 7 should **not** be included in any other parts of this schedule.

**Part 8 – Capital gains or losses**

Total of amounts A to F (do <b>not</b> include amount F if it is a loss) .....	2,613	H
Capital gains dividend received in the year .....	875	
Capital gains reserve opening balance (from Part 1 of Schedule 13, Continuity of Reserves) .....	880	
Subtotal (amount H plus total of lines 875 and 880)	2,613	I
Capital gains reserve closing balance (from Part 1 of Schedule 13, Continuity of Reserves) .....	885	
Capital gains or losses, excluding ABILs (amount I minus line 885) .....	890	2,613





Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

**Non-Profit Organization (NPO) Information Return**

- This return is for:
  - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
  - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
  - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
  - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
  - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:
  - Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

**Do not use this area**

<b>Part 1 – Identification</b>		
Fiscal period from <u>2</u>   <u>0</u>   <u>2</u>   <u>1</u>   <u>0</u>   <u>1</u>   <u>0</u>   <u>1</u> to <u>2</u>   <u>0</u>   <u>2</u>   <u>1</u>   <u>1</u>   <u>2</u>   <u>3</u>   <u>1</u>		Business number, if any 843106121 RC0001
Name of organization ALBERTA ATHLETIC THERAPISTS ASSOCIATION		Trust number, T3, if any. 8 digits. T
Mailing address P.O BOX 61115 KENSINGTON RPO		Is this the final return to be filed by this organization? If yes, attach an explanation. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
City CALGARY	Province AB	Postal code T2N 4S6
Name and title of person to contact ASHLEY ELLET, TREASURER		Type of organization (see Guide T4117) 02. Professional association
		Telephone number (403) 390-5251

<b>Part 2 – Amounts received during the fiscal period</b>		
Membership dues, fees, and assessments .....	<b>100</b>	
Federal, provincial, and municipal grants and payments .....	<b>101</b>	
Interest, taxable dividends, rentals, and royalties .....	<b>102</b>	3,561
Proceeds of disposition of capital property .....	<b>103</b>	
Gross sales and revenues from organizational activities .....	<b>104</b>	
Gifts .....	<b>105</b>	
Other receipts (specify) .....	<b>106</b>	
<b>Total receipts</b> (add lines 100 to 106) .....	<b>107</b>	3,561

<b>Part 3 – Statement of assets and liabilities at the end of the fiscal period</b>		
<b>Assets</b>		
Method used to record assets	<u>COST AND FMV</u>	
Cash and short-term investments .....	<b>108</b>	345,002
Amounts receivable from members .....	<b>109</b>	
Amounts receivable from all others (not included on line 109) .....	<b>110</b>	(155)
Prepaid expenses .....	<b>111</b>	
Inventory .....	<b>112</b>	
Long-term investments .....	<b>113</b>	
Fixed assets .....	<b>114</b>	
Other assets (specify) .....	<b>115</b>	
<b>Total assets</b> (add lines 108 to 115) .....	<b>116</b>	344,847
<b>Liabilities</b>		
Amounts owing to members .....	<b>117</b>	
Amounts owing to all others (specify) .....	<b>118</b>	5,114
<b>Total liabilities</b> (add lines 117 and 118) .....	<b>119</b>	5,114



# T2 Summary for ALBERTA ATHLETIC THERAPISTS ASSOCIATION

## Identification

Taxation year end: 2 | 0 | 2 | 1 | 1 | 2 | 3 | 1 | 4714 1 STREET SW Email \_\_\_\_\_  
 Business Number : 843106121 RC0001 Phone (403) 390-5251 \_\_\_\_\_  
 CALGARY A | B Website: \_\_\_\_\_  
 T | 2 | G | 0 | A | 2 | \_\_\_\_\_

## Tax and credits (Effective corporate tax rate: % (Effective corporate tax rate (Part I tax): %

### Taxable income

Net income or (loss) for tax purposes **300** (9,849)  
**Taxable income 360**

### Part I Tax

**Subtotal**  
**Part I tax payable**

### Summary of Tax and Credits

**Total federal tax**  
 Provincial or territorial jurisdiction **750** AB  
**Total tax payable 770**  
**Total credits 890**  
**Bal. owing (refund) in T2 return**  
**Bal. owing (refund) in AT1 return**  
**Total bal. owing (refund)**

## Additional tax information

Refundable portion of Part I tax	Net-capital losses	
Capital dividend account balance at year end	Non-capital losses	9,849
GRIP bal. at year end (Net of dividend pmt.)	Farm losses	
LRIP bal. at year end	Restricted farm losses	
Dividend paid	Unused charitable donation	
Taxable dividend received	Active business income	
Adjusted aggregate investment income (AAIL)	Business limit assigned (SCI)	
Business limit received (SCI)		

## Alberta Tax and credits (Effective corporate tax rate: %

CAN: 503030157 Is AT1 return exempt from filing? ..... Yes

### Taxable income (loss) and tax payable

Alberta taxable income (loss) **062** (9,849)  
 Basic Alberta tax payable **068**

### Deductions and Credits

Balance due (refund) **090**

## Additional AT1 tax information

Net-capital losses	Restricted farm losses	
Non-capital losses	Unused charitable donation	
Farm losses		

**Summary 5 Year Comparative of Schedule 1 for ALBERTA ATHLETIC THERAPISTS ASSOCIATION****Net Income for Tax Purposes**

Tax year ending:	2021/12/31	2020/12/31	2019/12/31	2018/12/31	2017/12/31
From line 9999 from Schedule 125	(13,335)	21,630	22,549	16,748	27,791
<b>Add:</b>					
Provision For Income Taxes Current	101				
Provision For Income Taxes Deferred	102				
Interest and penalties on taxes	103				
Amortization of tangible assets	104				
Amortization of natural resource assets	105				
Amortization of intangible assets	106				
Recapture of CCA from Schedule 8	107				
Gain on sale of eligible capital property					
Loss in equity of subsidiaries and affiliates	110				
Loss on disposal of assets	111				
Charitable donations and gifts	112				
Taxable Capital Gains	113	1,307			
Political donations	114				
Holdbacks	115				
Deferred and prepaid expenses	116				
Depreciation in inventory	117				
Scientific research expenditures	118				
Capitalized interest	119				
Non-deductible club dues & fees	120				
Non-deductible meals & entertainment	121				
Non-deductible automobile expenses	122				
Non-deductible life insurance expenses	123				
Non-deductible company pension plans	124				
Other reserves from S13	125				
Reserves from financial statements	126				
Soft costs on construction and renovations	127				
Non-deductible fines and penalties	128				
Income or loss - partnerships	129				
Amounts calculated under section 34.2	130				
Income shortfall adjustment	131				
Income or loss - joint ventures	132				
Accounts payable and accrual	201				
Accounts receivable and prepaid	202				
Accrual inventory - opening	203				
Accrued dividends - prior year	204				
Capital items expensed	206				
Debt issue expense	208				
Deemed dividend income	209				
Deemed interest on loans to non-residents	210				
Deemed interest received	211				
Development expenses claimed	212				
Dividend stop-loss adjustment	213				
Dividends credited to investments	214				
Exploration expenses claimed in year	215				
Financing fees deducted in books	216				
Foreign accrual property income	217				
Foreign affiliate property income	218				
Foreign exchange inc. in retained earnings	219				
Gain on settlement of debt	220				
Interest paid on income debentures	221				
Limited partnership losses (Schedule 4)	222				

## Loss from international banking centres

Mandatory inventory adjustment – current	224				
Non-deductible advertising	226				
Non-deductible interest	227				
Non-deductible legal and accounting fees	228				
Optional value of inventory – current	229				
Other expenses from financial statements	230				
Recapture of SR&ED expenditures	231				
Resource amounts deducted	232				
Restricted farm losses – current year	233				
Sales tax assessments	234				
Share issue expense	235				
Write-down of capital property	236				
Qualifying environmental amounts	237				
Contractor's completion method adjust.	238				
Taxable/non-deductible other comp. inc.	239				
Book loss on joint ventures	248				
Book loss on partnerships	249				
Other additions (total)	296	4,792	30,268	1,710	
Total of lines 101 to 296		6,099	30,268	1,710	

**Deduct:**

	Tax year ending:	2021/12/31	2020/12/31	2019/12/31	2018/12/31	2017/12/31
Gain on disposal of assets per statements	401	2,613	225	3,295	12	
Non-taxable dividend under section 83	402					
Capital cost allowance from Schedule 8	403					
Terminal loss from Schedule 8	404					
Cumulative eligible capital deduction						
Allowable business investment loss	406					
For. non-bus. tax deduct subsection 20(12)	407					
Holdbacks	408					
Deferred and prepaid expenses	409					
Depreciation in inventory – end prior year	410					
SR&ED expenditures claimed in the year	411					
Other reserves on line 280	413					
Reserves from financial statements	414					
Patronage dividend deduction	416					
Contributions to deferred income plans	417					
Incorporation expenses under paragraph 20(1)(b)	418					
Accounts payable and accruals	300					
Accounts receivable and prepaid	301					
Accrual inventory – closing	302					
Accrued dividends – current year	303					
Bad Debt	304					
Equity in income from subsidiaries/affil.	306					
Exempt income under section 81	307					
Income from international banking centres						
Mandatory inventory adjustment	309					
Contributions to a qualifying enviro. trust	310					
Non-Canadian advertising – broadcasting	311					
Non-Canadian advertising – printed	312					
Optional value of inventory	313					
Other income from financial statements	314					
Payments made for allocations	315					
Contractor's completion method adjust.	316					
Non-taxable other comprehensive income	347					
Book income on joint venture	348					
Book income on partnership	349					
Canadian development expenses	340					
Canadian exploration expenses	341					
Canadian oil and gas property expenses	342					
Depletion from Schedule 12	344					
Foreign explore & development expenses	345					
Other deductions	396			11,066		
Total of lines 401 to 396		2,613	225	14,361	12	
Net income or (loss) for tax purposes		(9,849)	51,673	8,188	18,446	27,791



**Summary 5 Year Comparative for ALBERTA ATHLETIC THERAPISTS ASSOCIATION****Taxable Income**

Tax year ending:	2021/12/31	2020/12/31	2019/12/31	2018/12/31	2017/12/31
Net income or (loss) for tax purposes	(9,849)	51,673	8,188	18,446	27,791
<b>Deduct</b>					
Charitable donations from Schedule 2	311				
Gifts to Canada, a province, or a territory					
Cultural gifts from Schedule 2	313				
Ecological gifts from Schedule 2	314				
Gift of medicine from Schedule 2	315				
Taxable dividends deductible	320				
Part VI.1 tax deduction	325				
Non-capital losses of previous tax years	331				
Net-capital losses of previous tax years	332				
Restricted farm losses of previous years	333				
Farm losses of previous tax years	334				
Limited partner losses of previous years	335				
Taxable capital gains from a central CU	340				
Prospector's and grubstaker's shares	350				
Employer deduction for non-qualified securities	352				
<b>Subtotal</b>					
<b>Subtotal</b> (if negative, enter "0")		51,673	8,188	18,446	27,791
<b>Add</b>					
Section 110.5 or 115(1)(a)(vii) additions	355				
Taxable income	360	51,673	8,188	18,446	27,791
Income exempt under paragraph 149(1)(t)	370				
<b>Taxable income</b> (net of exempt income)*		51,673	8,188	18,446	27,791
* for tax years starting before 2019					

**Active business income****Part I Tax**

Tax year ending:	2021/12/31	2020/12/31	2019/12/31	2018/12/31	2017/12/31
Base amount Part I tax	550				
Personal services business income tax	560				
Recapture of investment tax credit	602				
Refundable tax on investment income	604				
<b>Subtotal</b>					
<b>Deduct</b>					
Small business deduction from line 430					
Federal tax abatement	608				
Manufacturing/processing profits deduction	616				
Investment corporation deduction	620				
Additional deduction – credit unions					
Federal foreign non-business income cred.	632				
Federal foreign business income tax credit	636				
General tax reduction for CCPCs (M)	638				
General tax reduction (X)	639				
Federal logging tax credit	640				
Eligible Canadian bank deduction	641				
Federal environmental trust tax credit	648				
Investment tax credit	652				
<b>Subtotal</b>					
<b>Part I tax payable</b>					

**Summary of Tax and Credits**

Tax year ending:	2021/12/31	2020/12/31	2019/12/31	2018/12/31	2017/12/31
Part I tax payable	700				
Part II surtax payable					
Part III.1 tax payable	710				
Part IV tax payable	712				
Part IV.1 tax payable	716				
Part VI tax payable	720				
Part VI.1 tax payable	724				
Part XIII.1 tax payable	727				
Part XIV tax payable	728				
<b>Total federal tax</b>					
Net provincial or territorial tax payable	760				
<b>Total tax payable</b>	<b>770</b>				
<b>Deduct</b>					
Investment tax credit refund	780				
Dividend refund	784				
Federal capital gains refund	788				
Federal environmental trust credit refund	792				
Return of fuel charge proceeds to farmers tax credit	795				
Canadian film or video production refund	796				
Film/video prod'n services tax credit refund	797				
Canadian journalism labour tax credit	798				
Small businesses air quality improvement tax credit	799				
Tax withheld at source	800				
Provincial/territorial cap. gains refund	808				
Provincial and territorial refundable credits	812				
Tax instalments paid	840				
<b>Total credits</b>	<b>890</b>				
<b>Balance owing (refund)</b>					

**AT1 Summary**

<b>Alberta taxable income or (loss)</b>	<b>62</b>	<b>(9,849)</b>	<b>51,673</b>	<b>8,188</b>	<b>18,446</b>	<b>27,791</b>
Deduct: Royalty Tax Deduction	64					
Alberta Allocation Factor	65	1.00000	1.00000	1.00000	1.00000	1.00000
Amount Taxable in Alberta	66		51,673	8,188	18,446	27,791
Rate		0.08000	0.12000	0.12000	0.12000	0.12000
<b>Total</b>	<b>68</b>					
Alberta Small Business Deduction	70					
Mfg and Processing Profits Deduction	71					
Foreign Investment Income Tax Credit	72					
Political Contributions Tax Credit	74					
Other Deductions	76					
Total	79					
<b>Alberta Tax Payable</b>	<b>80</b>					
Scientific R&D Tax credit	81					
Innovation Employment Grant	129					
Instalments, other payments and credits	82					
Alberta Royalty Tax Credit						
Royalty Tax Credit Instalments						
Interactive Digital Media Tax Credit	85					
Capital Gains Refund	86					
Other Credits	87					
<b>Total</b>	<b>88</b>					
Balance Unpaid (Overpayment)	90					
Balance due	91					

**PREPARING AND FILING THE ALBERTA CORPORATE  
INCOME TAX RETURN - AT1 AND SCHEDULES  
FOR 2001 AND SUBSEQUENT TAXATION YEARS**



- For taxation years ending after 2000 and before 2008, corporations can file their returns using either the Alberta RSI or the prescribed form AT1 and all applicable schedules.
- For taxation years ending after 2007, corporations can file their returns using one of the following options: AT1 net file return (if the corporation is eligible); or Alberta RSI; or prescribed form AT1 and all applicable schedules.
- For all taxation years ending after 2000, there is no need for the corporation to submit copies of the federal T2 return, the corporation's financial statements or GIF1 with the AT1 return.

**REQUIREMENT TO FILE THE AT1 RETURN:**

Generally, a corporation must file an Alberta Corporate Income Tax Return if it has a "permanent establishment" in Alberta at any time during that taxation year with the following exceptions:

1. the corporation was a registered charity throughout the taxation year;
2. the corporation had no tax payable for the taxation year as specified under section 35 of the *Alberta Corporate Tax Act*;
3. the corporation meets all of the exemption criteria listed below in the taxation year.

**EXEMPTION CRITERIA:**

Yes	No	
	✓	1. It is a Canadian-controlled private corporation throughout the taxation year;
✓		2. It has permanent establishments only in Alberta throughout the taxation year;
✓		3. It has filed a federal T2 return with the Canada Revenue Agency (CRA) and is reporting no taxable income before applying losses carried back from a subsequent year and before deducting any amount relating to the exercise of an option in a subsequent year;
✓		4. Its discretionary tax account balances (e.g., undepreciated capital cost, reserves, losses) throughout the year were the same for Alberta purposes as they were for federal purposes. (That is, the corporation has historically reported the same taxable incomes or losses for Alberta purposes as it reported for federal purposes);
✓		5. Its gross revenue for the year does not exceed \$500,000;
✓		6. It is not claiming a refund of tax instalments;
✓		7. It is not claiming the Alberta Scientific Research & Experimental Development (SR & ED) Tax Credit nor is it reporting a recapture of SR & ED.
✓		8. It is not claiming the Alberta Qualifying Environmental Trust (QET) Tax Credit;
✓		9. It is not claiming the Alberta Investor Tax Credit (AITC) or the Capital Investment Tax Credit (CITC) or the Interactive Digital Media Tax Credit (IDMTC);
✓		10. It is not claiming loss carry-back (AT1 Schedule 10).
✓		11. It is not claiming the Alberta Innovation Employment Grant (IEG).

The corporation is exempt from filing AT1 return but I wish to file AT1 return.

If ALL answers to the above statements are "Yes", then the corporation is exempt from filing the Alberta return for the specified taxation year end. Ensure that the identification section below has been completed and retain this form on your file for future reference. Do not mail this form to TRA. You are not required to send any notification to our office. When you file your federal T2 with the CRA, TRA will receive sufficient information to determine whether the corporation is exempt from filing. If a corporation which originally determined that it was exempt from filing later determines that it was not exempt from filing the Alberta return, it must file the AT1 return within 90 days from the later of the date it determined that it was not exempt and the required filing date.

Corporation Name: ALBERTA ATHLETIC THERAPISTS ASSOCIATION

Alberta Corporate Account Number 51030301571 Taxation Year Ending 20211231

If ANY answer to the above statements is "No", then the corporation is not exempt from filing and must file the Alberta return with TRA within 6 months of the corporation's taxation year end. If the corporation is not exempt from filing and its gross revenue exceeds \$1 million, the corporation must file the Alberta return electronically using net file unless it is an insurance corporation, a non-resident corporation, or reports in functional currency.

### The AT1 and Available Schedules

The following forms may be accessed from our Internet site at [www.alberta.ca/corporate-income-tax.aspx](http://www.alberta.ca/corporate-income-tax.aspx) or paper copies may be obtained from our offices at the addresses given below. The form number precedes the or form name; please quote this number when making a request to TRA.

#### AT1 and Schedules 1 to 10

For the majority of corporations the AT1 and applicable schedules 1 to 10 would be all that is required to be filed for the taxation year.

**Form Number:**

<b>AT1</b>	Alberta Corporate Income Tax Return - AT1
<b>AT2</b>	Alberta Small Business Deduction - Schedule 1
<b>AT271</b>	Alberta Income Allocation Factor - Schedule 2
<b>AT3</b>	Alberta Other Tax Deductions and Credits - Schedule 3
<b>AT201</b>	Alberta Foreign Investment Income Tax Credit - Schedule 4
<b>AT5</b>	Alberta Political Contributions Tax Credit - Schedule 8
<b>AT190</b>	Alberta Scientific Research and Experimental Development (SR & ED) Tax Credit - Schedule 9
<b>AT293</b>	Alberta Loss Carry-Back Application - Schedule 10

#### Schedules 12 to 21

A corporation may elect to differ its discretionary pool balances (e.g., CCA, losses carried forward or back, charitable donations, etc.) for Alberta purposes from federal purposes. If this is the case, then the following forms may be required:

- AT1 must be completed
- Schedules 1 to 10 - completed as applicable
- **Schedule 12 must be completed in all cases where Alberta and federal calculations differ**
- **Schedules 13 to 21 - complete the schedule(s) only where the Alberta calculations differs from the federal calculations. If the calculation is the same, do not complete the Alberta schedule.** For example: If a corporation has elected to differ its loss applications for Alberta purposes but has not elected to vary its CCA claim in the year, then schedule 12 and schedule 21 need to be filed along with the AT1 and applicable schedules 1-10. Schedule 13 is NOT to be filed in this case.

**Form Number:**

<b>AT112</b>	Alberta Income/Loss Reconciliation - Schedule 12
<b>AT13</b>	Alberta Capital Cost Allowance (CCA) - Schedule 13
<b>AT14</b>	Alberta Cumulative Eligible Capital Deduction - Schedule 14
<b>AT237</b>	Alberta Resource Related Deductions - Schedule 15
<b>AT238</b>	Alberta Scientific Research Expenditures - Schedule 16
<b>AT170</b>	Alberta Reserves - Schedule 17
<b>AT18</b>	Alberta Dispositions of Capital Property - Schedule 18
<b>AT20</b>	Alberta Charitable Donations & Gifts Deduction - Schedule 20
<b>AT173</b>	Alberta Calculation of Current Year Loss and Continuity of Losses - Schedule 21

If you have any enquiries or require forms, please contact:

TAX AND REVENUE ADMINISTRATION

9811 109 ST NW

EDMONTON AB T5K 2L5

Phone: 780-427-3044. If calling long distance within

Alberta, call 310-0000 then enter 780-427-3044.

Fax: 780-427-0348

E-mail: [tra.revenue@gov.ab.ca](mailto:tra.revenue@gov.ab.ca)

**GOODS AND SERVICES TAX/HARMONIZED SALES TAX(GST/HST)  
RETURN FOR REGISTRANTS**

Alberta Athletic Therapists Association  
P.O Box 6115  
Calgary, AB, T2N 4S6

<b>Due Date</b>
<b>Business Number</b> 843106121 RT0001
<b>Reporting Period</b> 2021-01-01 to 2021-12-31

**Part 1** Working copy (For Your Records)

<b>Access Code:</b>
---------------------

Total sales and other revenue	<b>101</b>	88,655.42	
GST and HST amounts that you collected	<b>103</b>	4,432.77	
Total adjustments	<b>104</b>	0.00	
total GST/HST and adjustments for period	====>>		<b>105</b> 4,432.77
Input tax credits - ITCs	<b>106</b>	1,591.57	
Total adjustments	<b>107</b>	0.00	
	====>>		<b>108</b> 1,591.57
<b>NET TAX</b>			<b>109</b> 2,841.20

OTHER CREDITS IF APPLICABLE

Instalment and other annual filer payments	<b>110</b>	0.00	
rebates	<b>111</b>	0.00	
	====>>		<b>112</b> 0.00
<b>BALANCE</b>			<b>113 A</b> 2,841.20

OTHER DEBITS IF APPLICABLE

GST/HST due on acquisition of taxable real property	<b>205</b>	0.00	
Other GST/HST to be self assessed	<b>405</b>	0.00	
	====>>		<b>113 B</b> 0.00
<b>BALANCE</b>			<b>113 C</b> 2,841.20

<b>Refund Claimed</b>	<b>Payment Encl.</b>
<b>114</b>	<b>115</b> 2,841.20

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Alberta Athletic Therapists Association**

Year End: December 31, 2021

Adjusting Journal Entries

Date: 1/1/2021 To 12/31/2021

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	12/31/2021	Servus	10008	A			1.00		
1	12/31/2021	Bank Charges	60401	A		1.00			
To adjust bank balance as per statement									
2	12/31/2021	Investment Income	42000	B			2,047.00		
2	12/31/2021	Investment Income	42000	B			556.02		
2	12/31/2021	Dividend Income	43000	B		2,196.24			
2	12/31/2021	Capital Gain/Loss	43500	B			1,234.88		
2	12/31/2021	Interest Income	46200	B			29.90		
2	12/31/2021	Investment Expense	63000	B		45.93			
2	12/31/2021	Unrealized Gain/Loss	69800	B		1,625.63			
To adjust Investment income									
3	12/31/2021	Accounts Payable	20000	BB			0.56		
3	12/31/2021	Executive Director	71600	BB		0.56			
To adjust AP									
4	12/31/2021	Servus mastercard	20001	BB		1,794.99			
4	12/31/2021	GST/HST Payable	25500	BB			85.48		
4	12/31/2021	Bank Charges	60401	BB			1,709.51		
To reclassify credit card payment from bank charges as per transaction no 310 from TD Bank									
5	12/31/2021	Servus mastercard	20001	BB			1,808.81		
5	12/31/2021	Bank Fee	60400	BB		114.70			
5	12/31/2021	AGM Expenses	62600	BB		958.11			
5	12/31/2021	Office Expenses	64900	BB		736.00			
To record credit card transactions from June to Dec 2021									
6	12/31/2021	Servus mastercard	20001	BB			756.67		
6	12/31/2021	Opening Balance Equity	32000	BB		48.00			
6	12/31/2021	Investment Expense	63000	BB		708.67			
To clear off credit charges									
						<b>8,229.83</b>	<b>8,229.83</b>		
<b>Net Income (Loss)</b>			<b>(13,334.98)</b>						

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# Alberta Athletic Therapists Association

Year End: December 31, 2021

## Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/20	%Chg
10000 TD Banking	175,273.27	0.00	0.00	175,273.27	A.1	227,380.90	(23)
10003 Legal Fund Savings	10,110.46	0.00	0.00	10,110.46	A.2	10,090.25	0
10004 Special Projects/Contingency sa	17,220.11	0.00	0.00	17,220.11	A.3	12,858.13	34
10006 CIBC Wood Gundy- CDN	753.00	0.00	0.00	753.00	A.4	564.53	33
10007 CIBC Wood Gundy- US \$	665.85	0.00	0.00	665.85	A.4	262.54	154
10008 Servus	1.00	(1.00)	0.00	0.00	A.5	1.00	(100)
10009 PayPal Stmt	12,539.93	0.00	0.00	12,539.93		288.90	4241
13000 *Undeposited Funds	46.65	0.00	0.00	46.65	A	0.00	0
<b>111.1000 Cash</b>	<b>216,610.27</b>	<b>(1.00)</b>	<b>0.00</b>	<b>216,609.27</b>		<b>251,446.25</b>	<b>(14)</b>
14200 Investment CIBC Group	128,392.63	0.00	0.00	128,392.63	B.1	124,593.17	3
<b>113.1180 Marketable securities (Marl)</b>	<b>128,392.63</b>	<b>0.00</b>	<b>0.00</b>	<b>128,392.63</b>		<b>124,593.17</b>	<b>3</b>
11000 Accounts Receivable	(154.62)	0.00	0.00	(154.62)	C.1	0.00	0
<b>115.1060 Accounts receivable</b>	<b>(154.62)</b>	<b>0.00</b>	<b>0.00</b>	<b>(154.62)</b>		<b>0.00</b>	<b>0</b>
13050 Prepayment	0.00	0.00	0.00	0.00		23,222.25	(100)
<b>128.1484 Prepaid expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>23,222.25</b>	<b>(100)</b>
20000 Accounts Payable	0.56	(0.56)	0.00	0.00	BB	(24,373.83)	(100)
20001 Servus mastercard	756.67	(770.49)	0.00	(13.82)	BB.2	(6.98)	98
20100 Accrued Liabilities	(5,100.00)	0.00	0.00	(5,100.00)	1 BB	(5,100.00)	0
<b>215.2620 Accounts payable</b>	<b>(4,342.77)</b>	<b>(771.05)</b>	<b>0.00</b>	<b>(5,113.82)</b>		<b>(29,480.81)</b>	<b>(83)</b>
25500 GST/HST Payable	(2,755.72)	(85.48)	0.00	(2,841.20)	CC.1	(1,746.28)	63
<b>217.2680.10 Goods and services tax</b>	<b>(2,755.72)</b>	<b>(85.48)</b>	<b>0.00</b>	<b>(2,841.20)</b>		<b>(1,746.28)</b>	<b>63</b>
27000 Deferred Income	(49,709.57)	0.00	0.00	(49,709.57)	HH	(67,516.53)	(26)
<b>218.2770 Deferred income</b>	<b>(49,709.57)</b>	<b>0.00</b>	<b>0.00</b>	<b>(49,709.57)</b>		<b>(67,516.53)</b>	<b>(26)</b>
32000 Opening Balance Equity	(300,565.67)	48.00	0.00	(300,517.67)		(278,889.04)	8
<b>280.0001 Partner name #1</b>	<b>(300,565.67)</b>	<b>48.00</b>	<b>0.00</b>	<b>(300,517.67)</b>		<b>(278,889.04)</b>	<b>8</b>
40000 Membership Income	(87,999.45)	0.00	0.00	(87,999.45)	GL	(85,701.97)	3
40120 Admin Fee Income	(387.82)	0.00	0.00	(387.82)	GL	(978.48)	(60)
46001 Late fee income	(88.15)	0.00	0.00	(88.15)	GL	(1,475.00)	(94)
46400 Marketing Income	(180.00)	0.00	0.00	(180.00)	GL	(1,445.00)	(88)
<b>311.8000.01 Other trade sales #1</b>	<b>(88,655.42)</b>	<b>0.00</b>	<b>0.00</b>	<b>(88,655.42)</b>		<b>(89,600.45)</b>	<b>(1)</b>
65700 Marketing Projects	62,480.00	0.00	0.00	62,480.00	GL	1,700.00	3575
<b>511.8520 Marketing &amp; Promotion</b>	<b>62,480.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,480.00</b>		<b>1,700.00</b>	<b>3575</b>
68200 AATA Executive	372.59	0.00	0.00	372.59	GL	127.00	193
<b>517.8620 Executive Expenses</b>	<b>372.59</b>	<b>0.00</b>	<b>0.00</b>	<b>372.59</b>		<b>127.00</b>	<b>193</b>
60400 Bank Fee	3.00	114.70	0.00	117.70	GL	414.27	(72)
60401 Bank Charges	1,724.16	(1,708.51)	0.00	15.65	GL	8.94	75
60410 Paypal Fee	55.12	0.00	0.00	55.12	GL	649.14	(92)
<b>525.8715 Bank charges</b>	<b>1,782.28</b>	<b>(1,593.81)</b>	<b>0.00</b>	<b>188.47</b>		<b>1,072.35</b>	<b>(82)</b>
66700 Liability/Professional Dues	1,270.25	0.00	0.00	1,270.25	GL	816.75	56
<b>527.8760 Liability /Professional dues</b>	<b>1,270.25</b>	<b>0.00</b>	<b>0.00</b>	<b>1,270.25</b>		<b>816.75</b>	<b>56</b>
63000 Investement Expense	0.00	754.60	0.00	754.60	GL	2,546.49	(70)
<b>527.8761 Members dues Investment</b>	<b>0.00</b>	<b>754.60</b>	<b>0.00</b>	<b>754.60</b>		<b>2,546.49</b>	<b>(70)</b>

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**Alberta Athletic Therapists Association**  
**Year End: December 31, 2021**  
**Trial Balance**

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/20	%Chg
62610 Honorariums	1,925.00	0.00	0.00	1,925.00	GL	1,512.50	27
<b>529.8810 Honarariums</b>	<b>1,925.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,925.00</b>		<b>1,512.50</b>	<b>27</b>
65800 Accounting	7,875.00	0.00	0.00	7,875.00	GL	4,675.85	68
<b>531.8862 Accounting fees</b>	<b>7,875.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,875.00</b>		<b>4,675.85</b>	<b>68</b>
63700 Website ISP	262.50	0.00	0.00	262.50	GL	0.00	0
<b>533.8910 Website ISP</b>	<b>262.50</b>	<b>0.00</b>	<b>0.00</b>	<b>262.50</b>		<b>0.00</b>	<b>0</b>
62700 Awards/Donations	1,500.00	0.00	0.00	1,500.00	GL	0.00	0
<b>535.9013 Awards &amp; Donations</b>	<b>1,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>		<b>0.00</b>	<b>0</b>
71600 Executive Director	24,702.02	0.56	0.00	24,702.58	GL	24,600.00	0
<b>537.9065 Management salaries</b>	<b>24,702.02</b>	<b>0.56</b>	<b>0.00</b>	<b>24,702.58</b>		<b>24,600.00</b>	<b>0</b>
64900 Office Expenses	81.76	736.00	0.00	817.76	GL	1,718.27	(52)
<b>541.9130 Supplies</b>	<b>81.76</b>	<b>736.00</b>	<b>0.00</b>	<b>817.76</b>		<b>1,718.27</b>	<b>(52)</b>
62600 AGM Expenses	265.90	958.11	0.00	1,224.01	GL	286.37	327
<b>545.9201 AGM Expenses</b>	<b>265.90</b>	<b>958.11</b>	<b>0.00</b>	<b>1,224.01</b>		<b>286.37</b>	<b>327</b>
71200 Reimbursements	0.00	0.00	0.00	0.00	GL	203.48	(100)
<b>581.9270.01 Reimbursements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>203.48</b>	<b>(100)</b>
69900 Exchange difference	0.00	0.00	0.00	0.00	GL	304.02	(100)
<b>581.9270.04 Foreign exchange differ</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>304.02</b>	<b>(100)</b>
46200 Interest Income	0.00	(29.90)	0.00	(29.90)	70.1	0.00	0
<b>321.8090 Interest from other sources</b>	<b>0.00</b>	<b>(29.90)</b>	<b>0.00</b>	<b>(29.90)</b>		<b>0.00</b>	<b>0</b>
80100 Interest Income Legal Fund	(20.21)	0.00	0.00	(20.21)	GL	(23.02)	(12)
80110 Interest Income Contingency	(34.98)	0.00	0.00	(34.98)	GL	(28.35)	23
<b>321.8100 Interest income</b>	<b>(55.19)</b>	<b>0.00</b>	<b>0.00</b>	<b>(55.19)</b>		<b>(51.37)</b>	<b>7</b>
42000 Investment Income	0.00	(2,603.02)	0.00	(2,603.02)	70.1	0.00	0
43000 Dividend Income	(3,069.65)	2,196.24	0.00	(873.41)	70.1	(1,582.65)	(45)
<b>341.8095 Dividend income</b>	<b>(3,069.65)</b>	<b>(406.78)</b>	<b>0.00</b>	<b>(3,476.43)</b>		<b>(1,582.65)</b>	<b>120</b>
43500 Capital Gain/Loss	(1,378.06)	(1,234.88)	0.00	(2,612.94)	70.1	(225.44)	1059
<b>361.8211 Gains (losses) on disposal</b>	<b>(1,378.06)</b>	<b>(1,234.88)</b>	<b>0.00</b>	<b>(2,612.94)</b>		<b>(225.44)</b>	<b>1059</b>
69800 Unrealized Gain/Loss	3,166.47	1,625.63	0.00	4,792.10	GL	30,267.82	(84)
<b>361.9980 Write-down of marketable s</b>	<b>3,166.47</b>	<b>1,625.63</b>	<b>0.00</b>	<b>4,792.10</b>		<b>30,267.82</b>	<b>(84)</b>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>(12,525.45)</b>			<b>(13,334.98)</b>		<b>21,629.01</b>	<b>(162)</b>

1. Accrued Accounting fee

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